

# *Authority Budget of:*

## *Pequannock River Basin Regional Sewerage Authority*

AUG 29 2019

State Filing Year

2019

*For the Period:*

*November 1, 2019*

*to*

*October 31, 2020*

[www.prbrsa.org](http://www.prbrsa.org)

Authority Web Address

**APPROVED COPY**

**Department Of**



**Community  
Affairs**

LOCAL GOVT SERVICES  
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*Division of Local Government Services*

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11/1/19

# **2019 (PRBRSA FY 2020) AUTHORITY BUDGET**

## **Certification Section**

**2019**  
(PRBRSA FY 2020)

**2019**  
(PRBRSA FY 2020)

## **AUTHORITY BUDGET**

**FISCAL YEAR: FROM November 1, 2019 TO October 31, 2020**

**For Division Use Only**

### **CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 9/13/2019

### **CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 10/25/2019

# 2019 (PRBRSA FY 2020) PREPARER'S CERTIFICATION

## Pequannock River Basin Regional Sewerage Authority

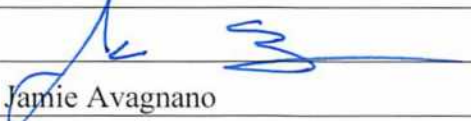
(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: November 1, 2019 TO: October 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Jamie Avagnano		
Title:	Authority Administrator		
Address:	One Ace Road Butler, NJ 07405		
Phone Number:	973-838-7200	Fax Number:	973-285-0944
E-mail address	javag@prbrsa.org		

# 2019 (PRBRSA FY 2020) APPROVAL CERTIFICATION

## Pequannock River Basin Regional Sewerage Authority


(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:** November 1, 2019      **TO:**      October 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21<sup>st</sup> day of August , 2019 .

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Edwin Howard		
Title:	Secretary		
Address:	One Ace Road Butler, NJ 07405		
Phone Number:	973-838-7200	Fax Number:	973-285-0944
E-mail address	javag@prbrsa.org		



# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	PRBRSA.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- X A description of the Authority's mission and responsibilities
- X Budgets for the current fiscal year and immediately preceding two prior years
- X The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- X The annual audits of the most recent fiscal year and immediately two prior years
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Jamie Avagnano

Title of Officer Certifying compliance

Authority Administrator

Signature

  
\_\_\_\_\_

## 2019 (PRBRSA FY 2020) AUTHORITY BUDGET RESOLUTION

### Pequannock River Basin Regional Sewerage Authority

(Name)

**FISCAL YEAR:**    **FROM:** November 1, 2019    **TO:** October 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2019 and ending, October 31, 2020 has been presented before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of August 21, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,471,000 , Total Appropriations, including any Accumulated Deficit if any, of \$ 5,471,000 and Total Unrestricted Net Position utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,715,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,590,000; and

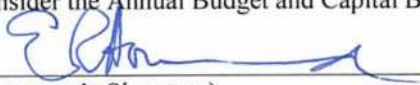
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on August 21, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2019 and ending, October 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock River Basin Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 16, 2019.

  
(Secretary's Signature)

August 21, 2019  
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	
Gall	X				
Howard	X				
Lampmann	X				
Metcalf	X				
Verdonik	X				
Voorman	X				

# 2019 (PRBRSA FY 2020) ADOPTION CERTIFICATION

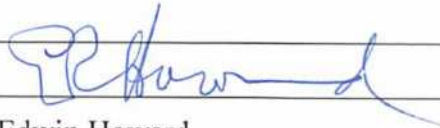
## Pequannock River Basin Regional Sewerage Authority

(Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:** November 1, 2019      **TO:**      October 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock River Basin Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16<sup>th</sup> day of, October, 2019.

Officer's Signature:			
Name:	Edwin Howard		
Title:	Secretary		
Address:	One Ace Road Butler, NJ 07405		
Phone Number:	973-838-7200	Fax Number:	973-285-0944
E-mail address	javag@prbrsa.org		



## 2019 ADOPTED BUDGET RESOLUTION

### Pequannock River Basin Regional Sewerage Authority

(Name)

**FISCAL YEAR:**    **FROM:**    November 1, 2019    **TO:**    October 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 1, 2019 and ending, October 31, 2020 has been presented for adoption before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of October 16, 2019; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,471,000, Total Appropriations, including any Accumulated Deficit, if any, of \$5,471,000 and Total Unrestricted Net Position utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,715,000 and Total Unrestricted Net Position planned to be utilized of \$1,590,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on October 16, 2019 that the Annual Budget and Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2019 and, ending, October 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

October 16, 2019  
(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Gall				✓
Howard	✓			
Lampmann	✓			
Metcalf	✓			
Verdonik	✓			
Voorman	✓			

# **2019 (PRBRSA FY 2020) AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2019 (PRBRSA FY 2020) AUTHORITY BUDGET MESSAGE & ANALYSIS

## Pequannock River Basin Regional Sewerage Authority (Name)

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    November 1, 2019    **TO:**    October 31, 2020

*Answer all questions below. Attach additional pages and schedules as needed. SEE ATTACHMENTS A & B*

1. Complete a brief statement on the 2019/2019-2020 (PRBRSA FY 2020) proposed Annual Budget and make comparison to the 2018/2018-2019 (PRBRSA FY 2019) adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2019/2019-2020 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**2019 (PRBRSA FY 2020) AUTHORITY BUDGET  
MESSAGE & ANALYSIS**  
**Pequannock River Basin Regional Sewerage Authority**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: November 1, 2019 TO: October 31, 2020**

**ATTACHMENT A TO PAGE N-1**

1. The Authority's FY 2020 budget proposes a \$131,000 increase, a 2.5% increase in Appropriations and Revenues. It also includes a \$100,000 or 1.90% increase in Annual Charges to the towns.

Attached is a FY 2020 Budget Summary dated August 21, 2019 outlining the changes from the prior year budget to that for FY 2020. (ATTACHMENT B)

The Authority assesses Annual Charges to the four municipalities in accordance with the terms of the service contracts.

A budget hearing will be convened at the October 16, 2019 meeting prior to adoption to present the proposed FY 2020 Annual Budget to the public.

2. As indicated under (1) above, the proposed Annual Charge increase to the municipalities is \$100,000 or 1.9% for the year. That change is largely driven by the service contract payments due to the Pequannock, Lincoln Park & Fairfield Sewerage Authority (aka, the Two Bridges Sewerage Authority) for conveyance and treatment services.

As indicated on Page F-1, two line items decreased by more than 10%. One item is debt service so is in accordance with debt obligations. The other item is the annual contribution to the Capital Reserve Fund.

Non-Operating Revenues combined with "Interest Earned" on page F-2 increases by 177% due to escalating market interest yields and, due to market volatility and related income uncertainty, conservative budget estimates for FY 2019.

3. The local and regional economies have largely recovered from the recession. For the four municipalities served by the Authority, the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale, no extraordinary financial stress has been reported to PRBRSA.
4. Unrestricted Net Position - funds of \$1,590,000.00 have been proposed for the Authority's FY 2019 Annual Budget.



## **ATTACHMENT A TO PAGE N-1**

5. Total operation increased by 12.7% for interceptor lines remediation and rehabilitation as well as asset management planning.
6. No funds have been included for transfer to the County of Morris nor to the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale as a part of the Authority's FY 2020 Annual Budget.
7. The Authority's proposed FY 2020 budget does not reflect an anticipated deficit from FY 2019.
8. The service charges to be assessed to each of the municipalities are summarized on the attached FY 2020 Annual Budget Summary dated August 21, 2019. The Authority does not assess connection fees for the new connectors to the system.

# PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

## FY 2020 ANNUAL BUDGET SUMMARY

ATTACHMENT B

August 21, 2019

### APPROPRIATIONS & REVENUES: FY 2020 vs. FY 2019

FY 2020	:	\$	5,471,000	
FY 2019	:	\$	5,340,000	
Increase	:	\$	131,000	2.45%

### APPROPRIATIONS

Breakdown By Category		FY 2019		Proposed FY 2020		Change		
						Dollar	Percent	
PRBRSA (Direct) Debt Service	\$	300,000	5.6%	\$	301,000	5.5%	\$ 1,000	0.3%
TBSA Service Contract Payments	\$	3,912,000	73.3%	\$	3,892,000	71.1%	\$ (20,000)	-0.5%
PRBRSA Direct Expenses	\$	528,000	9.9%	\$	628,000	8.8%	\$ 100,000	18.9%
System Improvements	\$	150,000	2.8%	\$	250,000	4.6%	\$ 100,000	66.7%
Operating Reserve (Rounding)	\$	-	0.0%	\$	-	0.0%	\$ -	100.0%
Capital Reserve Fund	\$	450,000	8.4%	\$	275,000	5.0%	\$ (175,000)	-38.9%
2012 Series N Arbitrage Reserve Fund	\$	-	0.0%	\$	-	0.0%	\$ -	
R&R	\$	-	0.0%	\$	125,000	0.0%	\$ 125,000	
TOTAL :	\$	5,340,000	100.0%	\$	5,471,000	100.0%	\$ 131,000	2.45%

### REVENUES

Breakdown By Category	FY 2019		Proposed FY 2020		Change	
					Dollar	Percent
Annual Charges	5,320,000	99.6%	5,420,000	99.1%	\$ 100,000	1.9%
TBSA Debt Service Credit	0	0.0%	0	0.0%	\$ -	0.0%
Investment Income	18,000	0.3%	50,000	0.9%	\$ 32,000	177.8%
Other Revenues	2,000	0.0%	1,000	0.0%	\$ (1,000)	-50.0%
Subtotal :	5,340,000	100.0%	5,471,000	100.0%	\$ 131,000	2.5%
Retained Earnings	-	0.0%	-	0.0%	\$ -	
TOTAL :	5,340,000	100.0%	5,471,000	100.0%	\$ 131,000	2.45%

**FY 2020 ANNUAL BUDGET SUMMARY**

Page Two

August 21, 2019

**ANNUAL CHARGES: FY 2020**

The proposed FY 2020 rate increase is \$100,000  
or 1.9% over the prior year and is uniform for each of the towns.

Accounting for the projected flows for FY 2020, as well as the contractual capacity allocations, the Annual Charges, that is, the rates charged to the towns, are distributed as follows:

Participant/Customer	FY 2019 Annual Charge		FY 2020 Annual Charge		Change	
	Dollar	Percent	Dollar	Percent	Dollar	Percent
Bloomington	\$ 1,844,963	34.7%	\$ 1,879,412	34.7%	\$ 34,449	1.9%
Butler	\$ 2,288,272	43.0%	\$ 2,341,502	43.2%	\$ 53,230	2.3%
Kinnelon	\$ 313,114	5.9%	\$ 314,864	5.8%	\$ 1,750	0.6%
Riverdale	\$ 873,651	16.4%	\$ 884,222	16.3%	\$ 10,571	1.2%
<b><u>TOTAL:</u></b>	<b>\$ 5,320,000</b>	<b>100.0%</b>	<b>\$ 5,420,000</b>	<b>100.00%</b>	<b>\$ 100,000</b>	<b>1.9%</b>

**FY 2019 RESERVE CAPACITY ALLOCATIONS**

Participant/Customer	FY 2019	
	Capacity Allocations (mgd)	Percent
Bloomington	0.9045	34.79%
Butler	0.9910	38.11%
Kinnelon	0.2045	7.87%
Riverdale	0.5000	19.23%
<b><u>TOTAL:</u></b>	<b>2.6000</b>	<b>100.00%</b>

**FY 2019 FLOW PROJECTIONS (FY 2019 ANNUAL BUDGET)**

Participant/Customer	Projected/Budgeted	
	FY 2019 Annual Flow (mgd)	Percent
Bloomington	0.720	34.61%
Butler	0.950	45.67%
Kinnelon	0.100	4.81%
Riverdale	0.310	14.91%
<b><u>TOTAL:</u></b>	<b>2.080</b>	<b>100.00%</b>

## AUTHORITY CONTACT INFORMATION 2019 (PRBRSA FY 2020)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Pequannock River Basin Regional Sewerage Authority		
<b>Federal ID Number:</b>	22-2067631		
Address:	One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone: (ext.)	973-838-7200 x 250	Fax:	973-285-0944

<b>Preparer's Name:</b>	Jamie Avagnano		
Preparer's Address:	One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone: (ext.)	973-838-7200 x 250	Fax:	973-285-0944
E-mail:	<a href="mailto:javag@prbrsa.org">javag@prbrsa.org</a>		

<b>Chief Executive Officer:</b>	Jamie Avagnano		
Phone: (ext.)	973-838-7200 x 250	Fax:	973-285-0944
E-mail:	<a href="mailto:javag@prbrsa.org">javag@prbrsa.org</a>		

<b>Chief Financial Officer:</b>	Not Applicable		
Phone: (ext.)		Fax:	
E-mail:			

<b>Name of Auditor:</b>	Paul J. Cuva, CPA		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva, P.A.		
	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07422
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	<a href="mailto:pcuva@fwcc-cpa.com">pcuva@fwcc-cpa.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Pequannock River Basin Regional Sewerage Authority

(Name)

**FISCAL YEAR: FROM: November 1, 2019 TO: October 31, 2020**

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2017 or 2018) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0.
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2017 or 2018) Transmittal of Wage and Tax Statements: \$0.
- 3) Provide the number of regular voting members of the governing body: 6
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2018 or 2019 deadline has passed 2018 or 2019) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. SEE ATTACHMENT A TO PAGE N-3.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No. *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes. *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No. *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No. *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Pequannock River Basin Regional Sewerage Authority

(Name)

FISCAL YEAR: FROM: November 1, 2019 TO: October 31, 2020

### ATTACHMENT A TO PAGE N-3

Question No. 10: Page N-3 "Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors"

This form was completed based on the fact that the Authority has no employees. As shown, the only Independent Contractor listed is Kelly Engineering. In the absence of staff, Kelly Engineering provides administrative, managerial, financial, engineering and other related services to the Authority which is renewed yearly on a contract basis.

The Authority also has a Shared Services contract with the Borough of Butler for the Authority Administrator Services. The Administrator is employed by the Borough of Butler which is reimbursed by the Authority to oversee the daily operations of the Authority. Again the Pequannock River Basin Regional Sewerage Authority does not have any employees.

The Administrator compensation per the Shared Services Agreement was approved by the PRBRSA Board. The compensation was deemed reasonable by comparison to the AEA Salary & Benefits Report, March 2019, for a comparable position.

Question No. 12: Page N-3 "Travel Expenses for any employee or individual"

Reimbursement for mileage and tolls were paid to Jamie Avagnano, Authority Administrator, direct from PRBRSA for attendance at the Association of Environmental Authorities, Environmental Protection Development Academy, for 10 weeks, from the PRBRSA office in Butler to the Academy site as follows:

Date	Explanation	Auto Rental	Gasoline or Mileage	Parking and Tolls	Public Transp.	Hotel Rooms	Meals	Postage Other	Totals
4/8/2019	AEA EPDA Class- Manalapan, NJ		132						\$ 78.56
4/17/2019	AEA EPDA Class- Manalapan, NJ		132						\$ 78.56
4/24/2019	AEA EPDA Class- Manalapan, NJ		132						\$ 78.56
5/1/2019	AEA EPDA Class- Manalapan, NJ		132						\$ 78.56
5/8/2019	AEA EPDA Class- Manalapan, NJ		132						\$ 78.56

Date	Explanation	Auto Rental	Gasoline or Mileage	Parking and Tolls	Public Transp.	Hotel Rooms	Meals	Postage Other	Totals
6/5/2019	AEA EPDA Class- Mt. Laurel, NJ		214						\$ 124.12
6/12/2019	AEA EPDA Class- Mt. Laurel, NJ		214						\$ 124.12
6/19/2019	AEA EPDA Class- Mt. Laurel, NJ		214						\$ 124.12
6/26/2019	AEA EPDA Class- Mt. Laurel, NJ		214						\$ 124.12
7/10/2019	AEA EPDA Class- Mt. Laurel, NJ		214						\$ 124.12
6-5 to 7-10	Tolls - NJ TPKE & GSP			\$ 44.10					\$ 44.10

C:\word\lfb budget fy2020\Question10





# **AEA Salary & Benefits Report**

March 2019

AEA would like to thank the 37% of the members who responded to the 2018 *Salary and Benefits Survey*. 31 out of 84 authorities and municipalities completed the survey. The S&B Survey continues to be one of the more popular information gathering activities of the association. The responses are handled carefully and with confidentiality.

Many of the survey forms require some degree of interpretation. For example, hourly wage rates may be given. These are converted to annual wages based on the best information available as to the number of hours worked by that classification during a typical year. Generally, the values used in the calculations are for positions with 35 to 40 hours per week. Reported values for part-time employees (less than 30 hours per week) have not been included in the report. The results show the Minimum and Maximum wage, the Average wage of all responses, the Median and the number of responses.

Members were asked to report exact wages instead of ranges. Whenever a wage or salary range was reported for an individual category, the average was used in the report. Reasonable care was exercised in checking that correct calculations were made in the preparation of the various tabulations.

## Administrative, Management and Operation Salaries

✱	<b>Chairperson</b>		Min	100
			Max	10,749
			Avg	2,642
			Median	2,380
			# res.	21
	<b>Board Member</b>		Min	100
			Max	9,971
			Avg	2,483
			Median	2,000
			# res.	21
	<b>ED/Administrator</b>		Min	63,000
			Max	215,000
			Avg	148,980
			Median	151,000
			# res.	31
	<b>Asst. ED/Asst. Admin</b>		Min	55,000
			Max	136,817
			Avg	56,845
			Median	55,000
			# res.	5
<b>CFO/Bus. Manager</b>		Min	65,492	
		Max	171,360	
		Avg	99,576	
		Median	101,000	
		# res.	18	
<b>Staff Attorney</b>		Min	10,000	
		Max	36,000	
		Avg	7,667	
		Median	0	
		# res.	2	
<b>Staff Engineer</b>		Min	63,148	
		Max	171,360	
		Avg	102,473	
		Median	115,250	
		# res.	17	
<b>Asst. Chief Eng</b>		Min	63,000	
		Max	115,269	
		Avg	56,256	
		Median	75,000	
		# res.	8	
<b>General Supt.</b>		Min	70,799	
		Max	171,360	
		Avg	106,558	
		Median	107,625	
		# res.	23	
<b>Assistant Supt.</b>		Min	52,991	
		Max	154,020	
		Avg	83,361	
		Median	94,500	
		# res.	16	
<b>Executive Secretary</b>		Min	35,000	
		Max	76,439	
		Avg	50,493	
		Median	59,200	
		# res.	14	
<b>Office Manager</b>		Min	55,000	
		Max	97,482	
		Avg	62,173	
		Median	67,875	
		# res.	11	
<b>HR Manager/Director</b>		Min	47,000	
		Max	127,500	
		Avg	70,849	
		Median	74,651	
		# res.	14	
<b>Purchasing Agent</b>		Min	52,000	
		Max	164,220	
		Avg	66,346	
		Median	64,650	
		# res.	10	
<b>IT Manager</b>		Min	56,000	
		Max	130,000	
		Avg	81,412	
		Median	91,250	
		# res.	10	
<b>Receptionist</b>		Min	30,000	
		Max	54,662	
		Avg	37,984	
		Median	35,000	
		# res.	8	

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Pequannock River Basin Regional Sewerage Authority**

(Name)

**FISCAL YEAR:**      **FROM:** November 1, 2019      **TO:**      October 31, 2020

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2019, the most recent W-2 and 1099 should be used 2018 or 2017 (60 days prior to start of budget year is November 1, 2018, with 2017 being the most recent calendar year ended), and for fiscal years ending June 30, 2019, the calendar year 2018 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2018 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

Pequanock River Basin Regional Sewerage Authority  
For the Period November 1, 2019 to October 31, 2020

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T				
				Reportable Compensation from Authority (W-2/ 1099)																			
				Position (Can Check more than 1 Column for each person)																			
				Highest Compensated Employee				Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)		Total Compensation from Authority		Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O		Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities	
Name		Title		Average Hours per Week Dedicated to Position		Commissioner	Officer	Key Employee	Former	Base Salary/ Stipend	Bonus												
1	Robert Voorman	Chairman		2	x	x				\$ -	0	0	0	\$ -	TBSA	Treasurer	2	\$ 3,000	\$ -	\$ 3,000			
2	Raymond Verdonik	Vice Chairman		1	x	x				\$ -	0	0	0	0	TBSA	Commissioner	2	3,000		3,000			
3														0	Borough of Butler	Councilman	2	3,000		3,000			
4	James Lampmann	Treasurer		2	x	x				\$ -	0	0	0	0	Morris County JIF	Commissioner	1	0		0			
5										\$ -				0	NJPPA	Treasurer	3	0		0			
6										\$ -				0	PPANJ	Treasurer	2	0		0			
7										\$ -				0	Borough of Butler	Administrator	50	195,000		195,000			
8	Edwin Howard	Secretary		2	x	x				\$ -	0	0	0	0	None					0			
9	E.J. Gall	Commissioner		2	x					\$ -	0	0	0	0	None					0			
10	Paul Metalfe	Commissioner		1	x					\$ -	0	0	0	0	None					0			
11	Jamie Avagnano	Auth. Administrator		35		x				\$ -	0	0	0	0	Borough of Butler	Shared Svs	35	64,497	25,000	89,497			
12	Daniel D. Kelly	Consulting Engineer		25			x			\$ 274,471	0	0	0	274,471	None					274,471			
13														0						0			
14														0						0			
15														0						0			
Total:										\$ 274,471	\$ -	\$ -	\$ -	\$ 274,471	↑		\$ 268,497	\$ 25,000	\$ 567,968				

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity



**Authority Schedule of Commissioners, Officers, Key  
Employees, Highest Compensated Employees and  
Independent Contractors (Continued)**

**Pequannock River Basin Regional Sewerage Authority**  
(Name)

**FISCAL YEAR: FROM:** November 1, 2019 **TO:** October 31, 2020

**ATTACHMENT A TO PAGE N-4**

**No. 11:** Jamie Avagnano, Authority Administrator

For FY 2019/FY 2020, through a Shared Services Agreement with the Borough of Butler, the Authority retains an Authority Administrator on a full time basis to oversee the day to day operations. The Authority Administrator is an employee of the Borough of Butler and as such is entitled to benefits through the Borough's program, not PRBRSA which, again, has no employees. The Authority reimburses the Borough of Butler for salary and related expenses for the Authority Administrator per the Shared Services Agreement.

**No. 12:** Daniel D. Kelly, P.E., Consulting Engineer (Kelly Engineering)

Since PRBRSA has no employees, Kelly Engineering, an independent contractor, is retained on a yearly contract basis to perform managerial, administration, financial/bookkeeping, engineering and related services for the Authority.

The compensation consists of professional engineering service fees, not salary.

The compensation includes reimbursement to the Authority for salary-related expenses for the Authority Administrator.

## Schedule of Health Benefits - Detailed Cost Analysis

Pequannock River Basin Regional Sewerage Authority

For the Period

November 1, 2019

to

October 31, 2020

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child	N/A		#VALUE!			-	#VALUE!	#VALUE!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
Subtotal	0		#VALUE!	0		-	#VALUE!	#VALUE!
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child	N/A		#VALUE!			-	#VALUE!	#VALUE!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
Subtotal	0		#VALUE!	0		-	#VALUE!	#VALUE!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child	N/A		#VALUE!			-	#VALUE!	#VALUE!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )							-	#DIV/0!
Subtotal	0		#VALUE!	0		-	#VALUE!	#VALUE!
<b>GRAND TOTAL</b>	<b>0</b>		<b>#VALUE!</b>	<b>0</b>		<b>\$ -</b>	<b>#VALUE!</b>	<b>#VALUE!</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

	Yes or No
	Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**

### Schedule of Accumulated Liability for Compensated Absences

**Pequannock River Basin Regional Sewerage Authority**

For the Period

November 1, 2019

to

October 31, 2020

**Complete the below table for the Authority's accrued liability for compensated absences.**

**X** *Box if Authority has no Compensated Absences*

**X**

**Legal Basis for Benefit**  
(check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year	\$ -
---	------

**The total Amount Should agree to most recently issued audit report for the Authority**

## Schedule of Shared Service Agreements

Pequannock River Basin Regional Sewerage Authority

For the Period

November 1, 2019

to

October 31, 2020

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Borough of Butler	PRBRS	Administrative	Authority Administrator	2/1/2018	2/1/2021	\$ 64,497
"Amount based on 32 hours/week beginning January 2019 through December 31, 2019)"						

If No Shared Services X this Box

☐

# **2019 (PRBRSA FY 2020) AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

Pequannock River Basin Regional Sewerage Authority  
For the Period November 1, 2019 to October 31, 2020

	<b>FY 2020 Proposed Budget</b>						<b>FY 2019 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
<b>REVENUES</b>									
Total Operating Revenues	\$ 5,420,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,420,000	\$ 100,000	1.9%
Total Non-Operating Revenues	51,000	-	-	-	-	-	51,000	31,000	155.0%
Total Anticipated Revenues	5,471,000	-	-	-	-	-	5,471,000	5,340,000	2.5%
<b>APPROPRIATIONS</b>									
Total Administration	363,000	-	-	-	-	-	363,000	322,000	41,000 12.7%
Total Cost of Providing Services	4,407,000	-	-	-	-	-	4,407,000	4,268,000	139,000 3.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	186,550	80,650	-	-	-	-	267,200	255,634	11,566 4.5%
Total Operating Appropriations	4,956,550	80,650	-	-	-	-	5,037,200	4,845,634	191,566 4.0%
Total Interest Payments on Debt	19,300	14,500	-	-	-	-	33,800	41,750	(7,950) -19.0%
Total Other Non-Operating Appropriations	400,000	-	-	-	-	-	400,000	452,616	(52,616) -11.6%
Total Non-Operating Appropriations	419,300	14,500	-	-	-	-	433,800	494,366	(60,566) -12.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	5,375,850	95,150	-	-	-	-	5,471,000	5,340,000	131,000 2.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	5,375,850	95,150	-	-	-	-	5,471,000	5,340,000	131,000 2.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 95,150</b>	<b>\$ (95,150)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

# Revenue Schedule

Pequannock River Basin Regional Sewerage Authority  
For the Period November 1, 2019 to October 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	5,420,000						\$ 5,420,000	\$ 100,000	1.9%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	5,420,000	-	-	-	-	-	5,320,000	100,000	1.9%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	5,420,000	-	-	-	-	-	5,320,000	100,000	1.9%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	50,000						50,000	18,000	177.8%
Penalties							-	-	#DIV/0!
Other	1,000						1,000	(1,000)	-50.0%
Total Interest	51,000	-	-	-	-	-	51,000	20,000	155.0%
Total Non-Operating Revenues	51,000	-	-	-	-	-	51,000	31,000	155.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,471,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,471,000</b>	<b>\$ 5,340,000</b>	<b>\$ 131,000</b> 2.5%



# Prior Year Adopted Revenue Schedule

Pequannock River Basin Regional Sewerage Authority

	FY 2019 Adopted Budget						
	Operation					Total All	
	Operation #1	#2	N/A	N/A	N/A	Operations	
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	5,320,000					\$ 5,320,000	
Business/Commercial						-	
Industrial						-	
Intergovernmental						-	
Other						-	
Total Service Charges	5,320,000	-	-	-	-	5,320,000	
<i>Connection Fees</i>							
Residential						-	
Business/Commercial						-	
Industrial						-	
Intergovernmental						-	
Other						-	
Total Connection Fees	-	-	-	-	-	-	
<i>Parking Fees</i>							
Meters						-	
Permits						-	
Fines/Penalties						-	
Other						-	
Total Parking Fees	-	-	-	-	-	-	
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Type in (Grant, Other Rev)						-	
Total Other Revenue	-	-	-	-	-	-	
Total Operating Revenues	5,320,000	-	-	-	-	5,320,000	
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in						-	
Type in						-	
Type in						-	
Type in						-	
Type in						-	
Type in						-	
Other Non-Operating Revenues	-	-	-	-	-	-	
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	18,000					18,000	
Penalties						-	
Other	2,000					2,000	
Total Interest	20,000	-	-	-	-	20,000	
Total Non-Operating Revenues	20,000	-	-	-	-	20,000	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,340,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,340,000</b>	

# Appropriations Schedule

Pequannock River Basin Regional Sewerage Authority  
For the Period November 1, 2019 to October 31, 2020

	<b>FY 2020 Proposed Budget</b>						<b>FY 2019 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages							\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total Administration - Personnel							-	-	#DIV/0!
<i>Administration - Other (List)</i>									
Type in Description	363,000						363,000	322,000	41,000 12.7%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	363,000	-	-	-	-	-	363,000	322,000	41,000 12.7%
Total Administration	363,000	-	-	-	-	-	363,000	322,000	41,000 12.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel							-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Type in Description	4,407,000						4,407,000	4,268,000	139,000 3.3%
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Type in Description							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	4,407,000	-	-	-	-	-	4,407,000	4,268,000	139,000 3.3%
Total Cost of Providing Services	4,407,000	-	-	-	-	-	4,407,000	4,268,000	139,000 3.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	186,550	80,650	-	-	-	-	267,200	255,634	11,566 4.5%
Total Operating Appropriations	4,956,550	80,650	-	-	-	-	5,037,200	4,845,634	191,566 4.0%
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	19,300	14,500	-	-	-	-	33,800	41,750	(7,950) -19.0%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	125,000						125,000	125,000	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves	275,000						275,000	452,616	(177,616) -39.2%
Total Non-Operating Appropriations	419,300	14,500	-	-	-	-	433,800	494,366	(60,566) -12.3%
TOTAL APPROPRIATIONS	5,375,850	95,150	-	-	-	-	5,471,000	5,340,000	131,000 2.5%
<b>ACCUMULATED DEFICIT</b>									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,375,850	95,150	-	-	-	-	5,471,000	5,340,000	131,000 2.5%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,375,850	\$ 95,150	\$ -	\$ -	\$ -	\$ -	\$ 5,471,000	\$ 5,340,000	\$ 131,000 2.5%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 247,827.50 \$ 4,032.50 \$ - \$ - \$ - \$ - \$ 251,860.00

# Prior Year Adopted Appropriations Schedule

## Pequannock River Basin Regional Sewerage Authority

FY 2019 Adopted Budget						
	Operation #1	Operation #2	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>						
<i>Administration - Personnel</i>						
Salary & Wages						\$ -
Fringe Benefits						-
Total Administration - Personnel	-	-	-	-	-	-
<i>Administration - Other (List)</i>						
Type In Description	322,000					322,000
Type In Description						-
Type In Description						-
Type In Description						-
Miscellaneous Administration*						-
Total Administration - Other	322,000	-	-	-	-	322,000
Total Administration	322,000	-	-	-	-	322,000
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages						-
Fringe Benefits						-
Total COPS - Personnel	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>						
Type In Description	4,268,000					4,268,000
Type In Description						-
Type In Description						-
Type In Description						-
Miscellaneous COPS*						-
Total COPS - Other	4,268,000	-	-	-	-	4,268,000
Total Cost of Providing Services	4,268,000	-	-	-	-	4,268,000
Total Principal Payments on Debt Service in Lieu of Depreciation	175,000	80,634	-	-	-	255,634
Total Operating Appropriations	4,765,000	80,634	-	-	-	4,845,634
<b>NON-OPERATING APPROPRIATIONS</b>						
Total Interest Payments on Debt	26,500	15,250	-	-	-	41,750
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves	450,000	2,616				452,616
Total Non-Operating Appropriations	476,500	17,866	-	-	-	494,366
<b>TOTAL APPROPRIATIONS</b>	5,241,500	98,500	-	-	-	5,340,000
<b>ACCUMULATED DEFICIT</b>						
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	5,241,500	98,500	-	-	-	5,340,000
<b>UNRESTRICTED NET POSITION UTILIZED</b>						
Municipality/County Appropriation	-	-	-	-	-	-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,241,500	\$ 98,500	\$ -	\$ -	\$ -	\$ 5,340,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,250.00 \$ 4,031.70 \$ - \$ - \$ - \$ - \$ 242,281.70

## Debt Service Schedule - Principal

Pequannock River Basin Regional Sewerage Authority									
If Authority has no debt X this box		<i>Fiscal Year Ending in</i>							
		Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Total Principal Outstanding
<b>Operation #1</b>									
Series N		\$ 175,000	\$ 186,550	\$ 190,000	\$ 200,000				\$ 576,550
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal		175,000	186,550	190,000	200,000	-	-	-	576,550
<b>Operation #2</b>									
Series 2015A (Fund)		65,634	65,650	65,634	65,634	65,634	65,634	65,634	984,526
Series 2015A (Trust)		15,000	15,000	15,000	20,000	20,000	20,000	20,000	350,000
Type in Issue Name									-
Type in Issue Name									-
Total Principal		80,634	80,650	80,634	85,634	85,634	85,634	85,634	1,334,526
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal		-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal		-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal		-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal		-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 255,634</b>	<b>\$ 267,200</b>	<b>\$ 270,634</b>	<b>\$ 285,634</b>	<b>\$ 85,634</b>	<b>\$ 85,634</b>	<b>\$ 85,634</b>	<b>\$ 1,911,076</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	Aa		
Year of Last Rating	2019		

# Debt Service Schedule - Interest

## Pequannock River Basin Regional Sewerage Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	
<b>Operation #1</b>									
Series N	\$ 26,500	\$ 19,300	\$ 11,800	\$ 4,000					\$ 35,100
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	26,500	19,300	11,800	4,000	-	-	-	-	35,100
<b>Operation #2</b>									
Series 2015 A-1 (Fund)	-	-	-	-	-	-	-	-	-
Series 2015 A-1 (Trust)	15,250	14,500	13,750	13,000	12,000	11,000	10,000	46,200	120,450
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	15,250	14,500	13,750	13,000	12,000	11,000	10,000	46,200	120,450
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>N/A</b>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 41,750</b>	<b>\$ 33,800</b>	<b>\$ 25,550</b>	<b>\$ 17,000</b>	<b>\$ 12,000</b>	<b>\$ 11,000</b>	<b>\$ 10,000</b>	<b>\$ 46,200</b>	<b>\$ 155,550</b>

# Net Position Reconciliation

Pequannock River Basin Regional Sewerage Authority

For the Period

November 1, 2019

to

October 31, 2020

## FY 2020 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 13,841,598						\$ 13,841,598
Less: Invested in Capital Assets, Net of Related Debt (1)	4,137,229						4,137,229
Less: Restricted for Debt Service Reserve (1)	160,417						160,417
Less: Other Restricted Net Position (1)	1,452,525						1,452,525
Total Unrestricted Net Position (1)	8,091,427	-	-	-	-	-	8,091,427
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	5,131,755						5,131,755
Plus: Accrued Unfunded Pension Liability (1)	-						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	-						-
Plus: Other Adjustments (attach schedule)	-						-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	2,959,672	-	-	-	-	-	2,959,672
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,590,000	-	-	-	-	-	1,590,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	1,590,000	-	-	-	-	-	1,590,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 1,369,672	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,369,672

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 247,828 \$ 4,033 \$ - \$ - \$ - \$ - \$ 251,860

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# 2019 (PRBRSA FY 2020) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

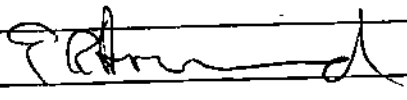
**Pequannock River Basin Regional Sewerage Authority**  
(Name)

FISCAL YEAR: FROM: November 1, 2019 TO: October 31, 2020

[ X ] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pequannock River Basin Regional Sewerage Authority, on the 21<sup>st</sup> day of August, 2019.

OR

[ ] It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Officer's Signature:			
Name:	Edwin Howard		
Title:	Secretary		
Address:	One Ace Road Butler, NJ 07405		
Phone Number:	973-838-7200 x 250	Fax Number:	973-285-0944
E-mail address	javag@prbrsa.org		



# **2019 (PRBRSA FY 2020) CAPITAL BUDGET/PROGRAM MESSAGE**

## **Pequannock River Basin Regional Sewerage Authority** (Name)

**FISCAL YEAR: FROM: November 1, 2019 TO: October 31, 2020**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**Yes, the Authority presents its Operating Budget along with the Capital Budget annually at a budget hearing held each October prior to adoption of the Annual Budget.**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

**Yes, the Authority's program for the Boonton Avenue Interceptor is based on its Wastewater Management Plan as filed with NJDEP and is consistent with local planning including projections of development, related buildout and resulting water and sewage flows.**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**Yes, the Authority's Wastewater Management Plan is a 20-year planning document.**

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**Due to reductions in outstanding debt obligations, if bonded, debt service for the ongoing capital project would not negatively impact current or future year programs.**

**The 2017 Project costs included in the FY 2020 Capital Budget will be funded from unrestricted net assets.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**Not Applicable**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

**Not Applicable**

*Add additional sheets if necessary.*

2019

(PRBRSA FY 2020)

**PEQUANNOCK RIVER**  
**BASIN REGIONAL**  
**SEWERAGE AUTHORITY**  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority

For the Period November 1, 2019

to

October 31, 2020

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
NYS&W RR Project	\$ 1,400,000	\$ 1,400,000				
System Rehabilitation	125,000		125,000			
Unauthorized Connection Remediation	190,000	190,000				
Future System Rehabilitation	-	-				
Total	1,715,000	1,590,000	125,000	-	-	-
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET						
	\$ 1,715,000	\$ 1,590,000	\$ 125,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Pequannock River Basin Regional Sewerage Authority

For the Period November 1, 2019 to October 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2020	2021	2022	2023	2024	2025
<b>Operation #1</b>							
NYS&W RR Project	\$ 1,400,000	\$ 1,400,000					
System Rehabilitation	125,000	125,000					
Unauthorized Connection Reme	190,000	190,000					
Future System Rehabilitation	300,000	-	60,000	60,000	60,000	60,000	60,000
Total	2,015,000	1,715,000	60,000	60,000	60,000	60,000	60,000
<b>Operation #2</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>N/A</b>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 2,015,000</b>	<b>\$ 1,715,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

## 5 Year Capital Improvement Plan Funding Sources

Pequanock River Basin Regional Sewerage Authority  
For the Period November 1, 2019 to October 31, 2020

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1						
NYS&W RR Project	\$ 1,400,000	\$ 1,400,000				
System Rehabilitation	125,000	-	125,000			
Unauthorized Connection Removal	190,000	190,000				
Future System Rehabilitation	300,000	300,000				
Total	2,015,000	1,890,000	125,000	-	-	-
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,015,000	\$ 1,890,000	\$ 125,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,015,000					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.