

Fiscal Year

Start Year
2023

–

End Year
2024

Authority Budget of:
Pequannock River Basin Regional Sewerage Authority

State Filing Year

2024

ADOPTED COPY

For the Period:

November 1, 2023 to

October 31, 2024

PRBRSA.org
Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Pequannock River Basin Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2023 to October 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cvet CPA, RMA Date: 11/9/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cvet CPA, RMA Date: 11/9/2023

2024 PREPARER'S CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2023 to October 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	javag@prbrsa.org
Name:	Jamie Avagnano
Title:	Administrator
Address:	1 Ace Road Butler, NJ 07405
Phone Number:	973-838-7200 x 250
Fax Number:	973-838-3762
E-mail Address:	javag@prbrsa.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

PRBRSA.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Dave Desai

Title of Officer Certifying Compliance:

Secretary

Signature:

authority@prbrsa.org

2024 APPROVAL CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2023 to October 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Pequannock River Basin Regional Sewerage Authority, at an open public meeting held pursuant to on August 16, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	authority@prbrsa.org
Name:	Dave Desai
Title:	Secretary
Address:	1 Ace Road Butler, NJ 07405
Phone Number:	973-838-7200 x 250
Fax Number:	973-838-3762
E-mail Address:	authority@prbrsa.org

2024 AUTHORITY BUDGET RESOLUTION

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

WHEREAS, the Annual Budget for Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2023 and ending October 31, 2024 has been presented before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of August 16, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,735,800.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,735,800.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$900,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open meeting held on August 16, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2023 and ending October 31, 2024, is hereby adopted.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock River Basin Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 18, 2023.

Authority@prbrsa.org
(Secretary's Signature)

8/16/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Raymond Verdonik	x			
Robert Voorman	x			
James Lampmann	x			
Dave Desai	x			
Edwin Howard	x			
Sean Mabey	x			
Vincent Pellegrini	x			
Morgan Wilkes			x	

2024 ADOPTION CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2023 to October 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock River Basin Regional Sewerage Authority, pursuant on October 18, 2023.

Officer's Signature:	authority@prbrsa.org		
Name:	James Lampmann		
Title:	Asst. Secretary		
Address:	1 Ace Road Butler, NJ 07405		
Phone Number:	973-838-7200 x 250	Fax:	973-838-3762
E-mail address:	authority@prbrsa.org		

2024 ADOPTED BUDGET RESOLUTION

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock River Basin Regional Sewerage Authority for the beginning November 01, 2023 and ending October 31, 2024 has been presented for adoption before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of October 18, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$5,735,800.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,735,800.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$900,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority at an open meeting held on October 18, 2023 that the Annual Budget and Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2023 and ending October 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Authority@prbrsa.org

(Secretary's Signature)

10/18/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Raymond Verdonik	x			
Robert Voorman	x			
James Lampmann	x			
Dave Desai				x
Edwin Howard				x
Sean Mabey				x
Vincent Pellegrini	x			
Morgan Wilkes	x			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

PRBRSA's proposed budget includes an overall 3.2% increase over FY 2023. Page F2 shows that the increase charges to our member municipalities is proposed at 1% over FY 2023 with expected investment interest offsetting the remaining appropriations. "Interest Earned" is expected to increase by 400% over FY 2023 due to escalated interest rates in 2023 and expected through May 2024. Page F4 Appropriations - "Cost of Providing Services" are largely increased due to a 2% anticipated increase in the Two Bridges Sewerage Authority Annual Charges for treatment facilities. Other factors in escalated cost of providing services include cost escalations in sewer maintenance projects including pipe cleanings/manhole repairs and general engineering services to complete the scheduled projects. Overall a 4% increase in cost of providing services is proposed with reductions in debt service and administrative charges.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The PRBRSA member municipalities are faced with cost escalations and residual supply chain issues. PRBRSA considers all financial effects on our members prior to increasing the annual charges. The proposed 1% increase over FY 2023 is considered reasonable. The Capital Program is funded by available reserves.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

As PRBRSA has no employees, PRBRSA entered into a Shared Service Agreement with the Borough of Butler for the Authority Administrator position to perform the Authority's daily operations. PRBRSA reimburses the Borough of Butler for all costs associated with the services provided under the Shared Service Agreement.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates Are Staying The Same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Pequannock River Basin Regional Sewerage Authority		
Federal ID Number:	22-2067631		
Address:	One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone: (ext.)	973-838-7200 x 250	Fax:	973-838-3762

Preparer's Name:	Jamie Avagnano		
Preparer's Address:	One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone: (ext.)	973-838-7200 x 250	Fax:	973-838-3762
E-mail:	javag@prbrsa.org		

Chief Executive Officer*	Jamie Avagnano		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	973-838-7200 x 250	Fax:	973-838-3762
E-mail:	javag@prbrsa.org		

Chief Financial Officer*	Jamie Avagnano		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	973-838-7200 x 250	Fax:	973-838-3762
E-mail:	javag@prbrsa.org		

Name of Auditor:	Paul Cuva		
Name of Firm:	Wielkott & Company		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900	Fax:	973-835-6631
E-mail:	Pcuva@w-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

8

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

9. Compensation for Jamie Avagnano, Authority Administrator, under the Shared Services Agreement with the Borough of Butler is determined annually based on an annual performance review and recommendations by an appointed Personnel Committee. Review of compensation from other Authorities for similar positions are also considered as well as standard practices. The annual compensation is approved by the Board Members.

11. Jamie Avagnano, Administrator received \$474.69 reimbursement for travel expenses to NJWEA Conference, Atlantic City, NJ
May 8-9th Hotel Accommodations: \$270.52
Parking & Mileage: \$204.17

Jamie Avagnano, Administrator received reimbursement as follows for the Association of Environmental Authorities Conference in Atlantic City.

November 15:	Hotel:	\$175.71
	Mileage:	\$176.24
	Meals:	\$11.20
	Total Reimbursement:	\$363.15

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Pequannock River Basin Regional Sewerage Authority

FISCAL YEAR: November 01, 2023 to October 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Pequannock River Basin Regional Sewerage Authority
For the Period November 01, 2023 to October 31, 2024

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)							Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
					Commissioner	Officer	Key Employee	Highest Compensated	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				
										Base Salary/ Stipend	Bonus			
1	Raymond Verdonik	Chairman	3		x						\$ -	\$ -	\$ -	
2	Robert Voorman	Vice Chairman	3		x						\$ -	\$ -	\$ -	
3	Dave Desai	Secretary	3		x						\$ -	\$ -	\$ -	
4	James Lampmann	Treasurer	3		x						\$ -	\$ -	\$ -	
5	Edwin Howard	Commissioner	2 x								\$ -	\$ -	\$ -	
6	Sean Mabey	Commissioner	2 x								\$ -	\$ -	\$ -	
7	Vincent Pellegrini	Commissioner	2 x								\$ -	\$ -	\$ -	
8	Morgan Wilkes	Commissioner	1 x								\$ -	\$ -	\$ -	
9	Jamie Avagnano	Administrator	42			x	x				\$ 88,123.00	\$ 39,000.00	\$ 127,123.00	
10														
11														
12														
13														
14														
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29														
30														
31														
32														
33														
34														
35														
Total:							\$ 88,123.00	\$ -	\$ -	\$ -	\$ 39,000.00	\$ 127,123.00		

Schedule of Health Benefits - Detailed Cost Analysis

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2023 to October 31, 2024

If no health benefits, check this box: ☒

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
Commissioners - Health Benefits - Annual Cost								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	-	-	-	-	-	-	-	-
Parent & Child	-	-	-	-	-	-	-	-
Employee & Spouse (or Partner)	-	-	-	-	-	-	-	-
Family	-	-	-	-	-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-
GRAND TOTAL	-	-	-	-	-	-	-	-

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

[illegible]

	Total liability for accumulated compensated absences at per most recent audit (this page only)	\$
-		

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit					
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ -			

Page N-6 (Totals)

For the Period: November 01, 2023 to October 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Page N-7

For the Period: November 01, 2023 to October 31, 2024

Amount to be

[illegible]

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

	FY 2024 Proposed Budget										\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted			
	Conveyance Gravity Sewer	e Gravity Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	FY 2023 Adopted Budget		All Operations			All Operations		
								Total All Operations	Total All Operations						
REVENUES															
Total Operating Revenues	\$	5,585,800	\$	-	\$	-	\$	-	\$	5,585,800	\$	5,530,000	\$	55,800	1.0%
Total Non-Operating Revenues		150,000		-		-		-		150,000		30,000		120,000	400.0%
Total Anticipated Revenues		5,735,800		-		-		-		5,735,800		5,560,000		175,800	3.2%
APPROPRIATIONS															
Total Administration		334,600		-		-		-		334,600		344,000		(9,400)	-2.7%
Total Cost of Providing Services		4,891,000		-		-		-		4,891,000		4,705,000		186,000	4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation		86,700		-		-		-		86,700		87,000		(300)	-0.3%
Total Operating Appropriations		5,312,300		-		-		-		5,312,300		5,136,000		176,300	3.4%
Total Interest Payments on Debt		11,500		-		-		-		11,500		12,000		(500)	-4.2%
Total Other Non-Operating Appropriations		412,000		-		-		-		412,000		412,000		-	
Total Non-Operating Appropriations		423,500		-		-		-		423,500		424,000		(500)	-0.1%
Accumulated Deficit		-		-		-		-		-		-		-	#DIV/0!
Total Appropriations and Accumulated Deficit		5,735,800		-		-		-		5,735,800		5,560,000		175,800	3.2%
Less: Total Unrestricted Net Position Utilized		-		-		-		-		-		-		-	#DIV/0!
Net Total Appropriations		5,735,800		-		-		-		5,735,800		5,560,000		175,800	3.2%
ANTICIPATED SURPLUS (DEFICIT)	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	#DIV/0!

Revenue Schedule

Pequanock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Conveyance Gravity Sewer	Conveyance Gravity Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	5,585,800						5,585,800	5,530,000	1.0%
Other							-	-	#DIV/0!
Total Service Charges	5,585,800	-	-	-	-	-	5,585,800	5,530,000	1.0%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	5,585,800	-	-	-	-	-	5,585,800	5,530,000	1.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	150,000						150,000	30,000	400.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	150,000	-	-	-	-	-	150,000	30,000	400.0%
Total Non-Operating Revenues	150,000	-	-	-	-	-	150,000	30,000	400.0%
TOTAL ANTICIPATED REVENUES	\$ 5,735,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,735,800	\$ 5,560,000	3.2%

Pequannock River Basin Regional Sewerage Authority

[illegible]

Appropriations Schedule

Pequanock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Conveyance Gravity Sewer	Conveyance Gravity Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages							\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total Administration - Personnel							-	-	#DIV/0!
Administration - Other (List)									
Professional Services, Shared Services, Insurance, Office Expenses	334,600						334,600	344,000	(9,400) -2.7%
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	334,600						334,600	344,000	(9,400) -2.7%
Total Administration	334,600						334,600	344,000	(9,400) -2.7%
Cost of Providing Services - Personnel									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel							-	-	#DIV/0!
Cost of Providing Services - Other (List)									
TBSA Service Contract Annual Charges, Operation and Maintenance Contracts, Remediation projects, system improvement services	4,891,000						4,891,000	4,705,000	186,000 4.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	4,891,000						4,891,000	4,705,000	186,000 4.0%
Total Cost of Providing Services	4,891,000						4,891,000	4,705,000	186,000 4.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	86,700						86,700	87,000	(300) -0.3%
Total Operating Appropriations	5,312,300						5,312,300	5,136,000	176,300 3.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	11,500						11,500	12,000	(500) -4.2%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	309,000						309,000	309,000	- 0.0%
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves	103,000						103,000	103,000	- 0.0%
Total Non-Operating Appropriations	423,500						423,500	424,000	(500) -0.1%
TOTAL APPROPRIATIONS	5,735,800						5,735,800	5,560,000	175,800 3.2%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,735,800						5,735,800	5,560,000	175,800 3.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 5,735,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,735,800	\$ 5,560,000	\$ 175,800 3.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 265,615.00 \$ - \$ - \$ - \$ - \$ - \$ 265,615.00

Prior Year Adopted Appropriations Schedule

Pequannock River Basin Regional Sewerage Authority

FY 2023 Adopted Budget

	Conveyance Gravity Sewer	Conveyance Gravity Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Professional Services, Shared Services, Insurance, Office Expenses	344,000						344,000
Miscellaneous Administration*							-
Total Administration - Other	344,000	-	-	-	-	-	344,000
Total Administration	344,000	-	-	-	-	-	344,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
TBSA Service Contract Annual Charges, Operation and Maintenance Contracts, Remediation projects, system improvement services	4,705,000						4,705,000
Miscellaneous COPS*							-
Total COPS - Other	4,705,000	-	-	-	-	-	4,705,000
Total Cost of Providing Services	4,705,000	-	-	-	-	-	4,705,000
Total Principal Payments on Debt Service in Lieu of Depreciation	87,000	-	-	-	-	-	87,000
Total Operating Appropriations	5,136,000	-	-	-	-	-	5,136,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	12,000	-	-	-	-	-	12,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	309,000						309,000
Municipality/County Appropriation							-
Other Reserves	103,000						103,000
Total Non-Operating Appropriations	424,000	-	-	-	-	-	424,000
TOTAL APPROPRIATIONS	5,560,000	-	-	-	-	-	5,560,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	5,560,000	-	-	-	-	-	5,560,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 5,560,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,560,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 256,800.00 \$ - \$ - \$ - \$ - \$ - \$ 256,800.00

Pequannock River Basin Regional Sewerage Authority

☐

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poor's
Bond Rating			
Year of Last Rating			

Pequannock River Basin Regional Sewerage Authority

TOTAL PRINCIPAL ALL OPERATIONS

Debt Service Schedule - Interest

Pequannock River Basin Regional Sewerage Authority

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
Conveyance Gravity Sewer	\$ 12,000	\$ 11,500	\$ 10,000	\$ 9,000	\$ 8,000	\$ 7,200	\$ 6,200	\$ 11,700	\$ 63,600
Total Interest Payments Conveyance Gravity Sewer	12,000	11,500	10,000	9,000	8,000	7,200	6,200	11,700	63,600
Total Interest Payments Operation #3	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #4	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #5	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #6	-	-	-	-	-	-	-	-	-
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	\$ 12,000	\$ 11,500	\$ 10,000	\$ 9,000	\$ 8,000	\$ 7,200	\$ 6,200	\$ 11,700	\$ 63,600

Pequannock River Basin Regional Sewerage Authority

Page F-7 (Detail)

Net Position Reconciliation

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

FY 2024 Proposed Budget

	Conveyance Gravity Sewer	Conveyance Gravity Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 16,698,136						\$ 16,698,136
Less: Invested in Capital Assets, Net of Related Debt (1)	5,772,675						5,772,675
Less: Restricted for Debt Service Reserve (1)	-						-
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	10,925,461						10,925,461
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	6,045,959						6,045,959
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	-						-
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	-						-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 6,045,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,045,959
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 265,615 \$ - \$ - \$ - \$ - \$ - \$ 265,615
(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Pequannock River Basin Regional Sewerage Authority
(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Pequannock River Basin Regional Sewerage Authority

(Authority Name)

Fiscal Year: November 01, 2023 to October 31, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Pequannock River Basin Regional Sewerage Authority, on August 16, 2023.

☐ It is hereby certified that the governing body of the Pequannock River Basin Regional Sewerage elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Pequannock River Basin Regional for the following reason(s):

Officer's Signature:	authority@prbrsa.org
Name:	Dave Desai
Title:	Secretary
Address:	1 Ace Road Butler, NJ 07405
Phone Number:	973-838-7200 x 250
Fax Number:	973-838-3762
E-mail Address:	authority@prbrsa.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Pequannock River Basin Regional Sewerage Authority

Fiscal Year: November 01, 2023 to October 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Conveyance Gravity Sewer</i>						
Interceptor Rehabilitation	\$ 900,000		\$ 900,000			
	-					
	-					
Total	900,000	-	900,000	-	-	-
<i>Conveyance Gravity Sewer</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 900,000	\$ -	\$ 900,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

[illegible]

Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

[illegible]

Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
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5 Year Capital Improvement Plan

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

		Fiscal Year Ending In					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
Conveyance Gravity Sewer							
Interceptor Sewer Rehabilitation Projects	\$ 4,050,000	\$ 900,000	\$ 900,000	\$ 750,000	\$ 500,000	\$ 500,000	\$ 500,000
	-	-					
	-	-					
	-	-					
Total	4,050,000	900,000	900,000	750,000	500,000	500,000	500,000
Conveyance Gravity Sewer							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 4,050,000	\$ 900,000	\$ 900,000	\$ 750,000	\$ 500,000	\$ 500,000	\$ 500,000

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

**Estimated Total
Cost**

2025

2026

2027

2028

2029

\$

\$

TOTAL THIS PAGE ONLY

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1

5 Year Capital Improvement Plan

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

		Fiscal Year Ending in					
Estimated Total Cost		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
	-						
	-						
	-						
	-						
	-						
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	-						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

		Fiscal Year Ending in					
Estimated Total Cost		2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
	-						
	-						
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TOTAL ALL DETAIL PAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Conveyance Gravity Sewer</i>						
Interceptor Rehabilitation	\$ 4,050,000		\$ 1,050,000			\$ 3,000,000
	-					
	-					
	-					
Total	4,050,000	-	1,050,000	-	-	3,000,000
<i>Conveyance Gravity Sewer</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 4,050,000</u>	<u>\$ -</u>	<u>\$ 1,050,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,000,000</u>
Total 5 Year Plan per CB-4	<u>\$ 4,050,000</u>					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

Pequannock River Basin Regional Sewerage Authority
For the Period: November 01, 2023 to October 31, 2024

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Pequannock River Basin Regional Sewerage Authority _____ Year Ending: _____ October 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

8/16/2023

Date

Dave Desai, Authority@prbrsa.org
Clerk/Secretary to the Governing Body

Appendix to Budget Document