

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2025	–	2026

***Authority Budget of:***  
***Pequannock River Basin Regional Sewerage Authority***

**State Filing Year**                      **2026**

***For the Period:***                      ***November 1, 2025***    ***to***                      ***October 31, 2026***

**prbrsa.org**  
Authority Web Address



***Division of Local Government Services***

**2026 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2026**

Pequannock River Basin Regional Sewerage Authority

## **AUTHORITY BUDGET**

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

**For Division Use Only**

### **CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### **CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2026 PREPARER'S CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	javag@prbrsa.org
Name:	Jamie Avagnano
Title:	Administrator
Address:	1 Ace Road Butler, NJ 07405
Phone Number:	973-838-7200 x 250
Fax Number:	973-838-3762
E-mail Address:	javag@prbrsa.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	prbrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Dave Desai
Title of Officer Certifying Compliance:	Secretary
Signature:	Authority@prbrsa.org

# 2026 APPROVAL CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Pequannock River Basin Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on August 20, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	authority@prbrsa.org
<b>Name:</b>	Dave Desai
<b>Title:</b>	Secretary
<b>Address:</b>	1 Ace Road Butler, NJ 07405
<b>Phone Number:</b>	973-838-7200 x 250
<b>Fax Number:</b>	973-838-3762
<b>E-mail Address:</b>	authority@prbrsa.org



# 2026 AUTHORITY BUDGET RESOLUTION

## Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

WHEREAS, the Annual Budget for Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2025 and ending October 31, 2026 has been presented before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of August 20, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,048,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$6,048,000.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,125,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on August 20, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2025 and ending October 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock River Basin Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 15, 2025.

Authority@prbrsa.org

(Secretary's Signature)

8/20/2025

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Ramond Verdonik	x			
Robert Voorman	x			
Dave Desai	x			
James Lampmann	x			
James Croop	x			
Sean Mabey				x
Vincent Pellegrini	x			
Morgan Wilkes	x			




# 2026 ADOPTION CERTIFICATION

Pequannock River Basin Regional Sewerage Authority

## AUTHORITY BUDGET

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock River Basin Regional Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on October 15, 2025.

<b>Officer's Signature:</b>	authority@prbrsa.org		
<b>Name:</b>	Robert Voorman		
<b>Title:</b>	Vice Chairman		
<b>Address:</b>	1 Ace Road Butler, NJ 07405		
<b>Phone Number:</b>	973-838-7200 x 250	<b>Fax:</b>	973-838-3762
<b>E-mail address:</b>	authority@prbrsa.org		

# 2026 ADOPTED BUDGET RESOLUTION

## Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock River Basin Regional Sewerage Authority for the beginning November 01, 2025 and ending October 31, 2026 has been presented for adoption before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of October 15, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$6,048,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$6,048,000.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,125,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority at an open public meeting held on October 15, 2025 that the Annual Budget and Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 01, 2025 and ending October 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Authority@prbrsa.org

(Secretary's Signature)

10/15/2025

(Date)

### Governing Body Recorded Vote

[illegible]

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**2026 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The PRBRSA FY 2026 proposed budget includes an annual charge increase of less than 1% to our Member Municipalities. The additional appropriations are mostly attributable to costs associated with anticipated increases in the TBSA wastewater treatment facility charges.

The only increase/decrease over 20% is for appropriations:

D/S Interest - decrease of 36.4% due to a decrease in interest on D/S from \$8,000 to \$5,085.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The regional economy remains stable within our member communities.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

N/A



# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

PRBRSA entered into a Shared Service Agreement with the Borough of Butler for the position of Authority Administrator to provide and perform the daily operations of the Authority.

As PRBRSA has no employees, the Authority reimburses the Borough of Butler for all related expenses associated with the Authority Administrator under the Agreement.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**



# 2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

*Answer the question below using the space provided.*

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates Are Staying The Same.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Pequannock River Basin Regional Sewerage Authority		
<i>Federal ID Number:</i>	22-2067631		
<i>Address:</i>	1 Ace Road		
<i>City, State, Zip:</i>	Butler	NJ	07405
<i>Phone: (ext.)</i>	973-838-7200 x 250	<i>Fax:</i>	973-838-3762

<b>Preparer's Name:</b>	Jamie Avagnano		
<i>Preparer's Address:</i>	1 Ace Road		
<i>City, State, Zip:</i>	Butler	NJ	07405
<i>Phone: (ext.)</i>	973-838-7200 x 250	<i>Fax:</i>	973-838-3762
<i>E-mail:</i>	javag@prbrsa.org		

<b>Chief Executive Officer*</b>	Jamie Avagnano		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-838-7200 x 250	<i>Fax:</i>	973-838-3762
<i>E-mail:</i>	<a href="mailto:javag@prbrsa.org">javag@prbrsa.org</a>		

<b>Chief Financial Officer*</b>	Jamie Avagnano		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	973-838-7200 x 250	<i>Fax:</i>	973-838-3762
<i>E-mail:</i>	<a href="mailto:javag@prbrsa.org">javag@prbrsa.org</a>		

<b>Name of Auditor:</b>	Paul Cuva		
<i>Name of Firm:</i>	Wielkotz & Company		
<i>Address:</i>	401 Wanaque Avenue		
<i>City, State, Zip:</i>	Pompton Lakes	NJ	07442
<i>Phone: (ext.)</i>	973-835-7900	<i>Fax:</i>	973-835-6631
<i>E-mail:</i>	<a href="mailto:pcuva@w-cpa.com">pcuva@w-cpa.com</a>		



# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

8

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

**10.** Did the Authority pay for meals or catering during the current fiscal year?

Yes

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination?

*If "yes", provide explanation, including amount paid.*

No

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

**17.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*





# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Pequannock River Basin Regional Sewerage Authority

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

*Use the space below to provide clarification for any Questionnaire responses.*

Answer to Question 10 & 11 on N-3

2/24/25 Demonstration of Spiral Wound Liner Installation – Wilkes Barre, PA  
Commissioner Lampmann: Mileage \$148.40 Meals \$103.91 Hotel Service Fee: \$15.00  
Commissioner Pellegrini: Mileage \$148.40 Meals \$83.69 Hotel Service Fee: \$15.00  
Commissioner Desai: Mileage \$148.40 Meals \$118.77 Hotel Service Fee: \$15.00  
Chairman Verdonik: Meals \$134.29 Hotel Service Fee: \$15.00  
Jamie Avagnano: Hotel for 2/24/25 Wilkes Barre (4 Rooms) \$655.40

4/8/25 Jamie Avagnano: Spiral Wound Liner Demonstration: Wilkes Barre PA:  
Mileage \$140.00

Question 9 - N-3: Compensation Highest Paid: Jamie Avagnano

Compensation is reviewed and approved by the Commissioner on completion of an annual performance evaluation along with review of the Association of Environmental Authorities Salary and Wages Report for similar positions.



# **AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

## **Pequannock River Basin Regional Sewerage Authority**

**FISCAL YEAR: November 01, 2025 to October 31, 2026**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Pequannock River Basin Regional Sewerage Authority  
For the Period November 01, 2025 to October 31, 2026**

			Position		Reportable Compensation from Authority (W-2/ 1099)					
		Average Hours per Week Dedicated to Position	Commissioner	Key Employee Officer	Highest Compensated Former			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
Name	Title					Base Salary/ Stipend	Bonus			
1 Raymond Verdonik	Chairman	3	x			\$ -	\$ -	\$ -	\$ -	\$ -
2 Robert Voorman	Vice Chairman	3	x			\$ -	\$ -	\$ -	\$ -	\$ -
3 Dave Desai	Secretary	3	x			\$ -	\$ -	\$ -	\$ -	\$ -
4 James Lampmann	Treasurer	8	x			\$ -	\$ -	\$ -	\$ -	\$ -
5 James Croop	Commissioner	2	x			\$ -	\$ -	\$ -	\$ -	\$ -
6 Sean Mabey	Commissioner	2	x			\$ -	\$ -	\$ -	\$ -	\$ -
7 Vincent Pellegrini	Commissioner	2	x			\$ -	\$ -	\$ -	\$ -	\$ -
8 Morgan Wilkes	Commissioner	2	x			\$ -	\$ -	\$ -	\$ -	\$ -
9 Jamie Avagnano	Administrator	40		x		\$ 97,000.00		\$ -	\$ 37,000.00	\$ 134,000.00
10										\$ -
11										\$ -
12										\$ -
13										\$ -
14										\$ -
15										\$ -
16										\$ -
17										\$ -
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24										\$ -
25										\$ -
26										\$ -
27										\$ -
28										\$ -
29										\$ -
30										\$ -
31										\$ -
32										\$ -
33										\$ -
34										\$ -
35										\$ -
Total:						\$ 97,000.00	\$ -	\$ -	\$ 37,000.00	\$ 134,000.00

## Schedule of Health Benefits - Detailed Cost Analysis

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2025 to October 31, 2026

If no health benefits, check this box: ☒

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )							-	-
Subtotal			-			-	-	-
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )							-	-
Subtotal			-			-	-	-
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )							-	-
Subtotal			-			-	-	-
<b>GRAND TOTAL</b>	-		-	-		-	-	-

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

**Pequannock River Basin Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

***If no accumulated absences, check this box:*** ☒

If no accumulated absences, check this box: <input checked="" type="checkbox"/>												Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Resolution	Individual Employment Agreement	
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences				
	TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**Pequannock River Basin Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

**Pequannock River Basin Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]



**Pequannock River Basin Regional Sewerage Authority**  
**ACCUMULATED ABSENCE LIABILITY**

[illegible]

Schedule of Shared Service Agreements

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2025 to October 31, 2026

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

				Agreement	Amount to be	
				Effective	Agreement	Received by/
Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Date	End Date	Paid from Authority
Borough of Butler	Pequannock River Basin RSA	Authority Administrator - Day to Day Operations	PRBRSA has no employees therefore the day to day operations are performed by the Authority Administrator under the Shared Services Agreement	1/18/2018	1/18/2028	\$137,000

### Schedule of Shared Service Agreements (Cont.)

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2025 to October 31, 2026

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

[illegible]

**FISCAL YEAR 2026 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Pequannock River Basin Regional Sewerage Authority**  
For the Period: November 01, 2025 to October 31, 2026

	<b>FY 2026 Proposed Budget</b>							<b>FY 2025 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<b>Operation #1 Gravity Sewer</b>	<b>Operation #2</b>	<b>Operation #3</b>	<b>Operation #4</b>	<b>Operation #5</b>	<b>Operation #6</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>REVENUES</b>										
Total Operating Revenues	\$ 5,648,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$5,648,000	\$ 5,596,000	\$ 52,000	0.9%
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000	400,000	-	
Total Anticipated Revenues	6,048,000	-	-	-	-	-	6,048,000	5,996,000	52,000	0.9%
<b>APPROPRIATIONS</b>										
Total Administration	410,000	-	-	-	-	-	410,000	391,600	18,400	4.7%
Total Cost of Providing Services	5,129,000	-	-	-	-	-	5,129,000	5,094,400	34,600	0.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,915	-	-	-	-	-	91,915	90,000	1,915	2.1%
Total Operating Appropriations	5,630,915	-	-	-	-	-	5,630,915	5,576,000	54,915	1.0%
Total Interest Payments on Debt	5,085	-	-	-	-	-	5,085	8,000	(2,915)	-36.4%
Total Other Non-Operating Appropriations	412,000	-	-	-	-	-	412,000	412,000	-	
Total Non-Operating Appropriations	417,085	-	-	-	-	-	417,085	420,000	(2,915)	-0.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	6,048,000	-	-	-	-	-	6,048,000	5,996,000	52,000	0.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	6,048,000	-	-	-	-	-	6,048,000	5,996,000	52,000	0.9%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>

# Revenue Schedule

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #1 Gravity Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental	5,648,000						5,648,000	5,596,000	52,000 0.9%
Other							-	-	#DIV/0!
Total Service Charges	5,648,000	-	-	-	-	-	5,648,000	5,596,000	52,000 0.9%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	5,648,000	-	-	-	-	-	5,648,000	5,596,000	52,000 0.9%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned	400,000						400,000	400,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	400,000	-	-	-	-	-	400,000	400,000	- 0.0%
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000	400,000	- 0.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 6,048,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,048,000</b>	<b>\$ 5,996,000</b>	<b>\$ 52,000 0.9%</b>

# Prior Year Adopted Revenue Schedule

Pequannock River Basin Regional Sewerage Authority

FY 2025 Adopted Budget							
	Operation #1						Total All
	Gravity Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	5,596,000						5,596,000
Other							-
Total Service Charges	5,596,000	-	-	-	-	-	5,596,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	5,596,000	-	-	-	-	-	5,596,000
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned	400,000						400,000
Penalties							-
Other							-
Total Interest	400,000	-	-	-	-	-	400,000
Total Non-Operating Revenues	400,000	-	-	-	-	-	400,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 5,996,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,996,000</b>

# Appropriations Schedule

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

	FY 2026 Proposed Budget							FY 2025	\$ Increase (Decrease)	% Increase (Decrease)
							Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted	
	Operation #1 Gravity Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel	-	-	-	-	-	-	-	-	-	#DIV/0!
Administration - Other (List)										
Professional Services, Shared Service Agreement, Insurance & Office Expenses	410,000						410,000	391,600	18,400	4.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	410,000	-	-	-	-	-	410,000	391,600	18,400	4.7%
Total Administration	410,000	-	-	-	-	-	410,000	391,600	18,400	4.7%
Cost of Providing Services - Personnel										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	-	#DIV/0!
Cost of Providing Services - Other (List)										
TBSA Service Contract Annual Charges, O&M Contracts, Remediation Projects, System Improvements	5,129,000						5,129,000	5,094,400	34,600	0.7%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	5,129,000	-	-	-	-	-	5,129,000	5,094,400	34,600	0.7%
Total Cost of Providing Services	5,129,000	-	-	-	-	-	5,129,000	5,094,400	34,600	0.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	91,915	-	-	-	-	-	91,915	90,000	1,915	2.1%
Total Operating Appropriations	5,630,915	-	-	-	-	-	5,630,915	5,576,000	54,915	1.0%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	5,085	-	-	-	-	-	5,085	8,000	(2,915)	-36.4%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	309,000						309,000	309,000	-	0.0%
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	103,000						103,000	103,000	-	0.0%
Total Non-Operating Appropriations	417,085	-	-	-	-	-	417,085	420,000	(2,915)	-0.7%
TOTAL APPROPRIATIONS	6,048,000	-	-	-	-	-	6,048,000	5,996,000	52,000	0.9%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	-	#DIV/0!
DEFICIT	6,048,000	-	-	-	-	-	6,048,000	5,996,000	52,000	0.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 6,048,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,048,000	\$ 5,996,000	\$ 52,000	0.9%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 281,545.75 \$ - \$ - \$ - \$ - \$ - \$ 281,545.75



[illegible]



**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Pequannock River Basin Regional Sewerage Authority

**For the Period: November 01, 2025 to October 31, 2026**

***Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"***

[illegible]



**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Pequannock River Basin Regional Sewerage Authority

**For the Period: November 01, 2025 to October 31, 2026**

***Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"***

[illegible]



# Prior Year Adopted Appropriations Schedule

## Pequannock River Basin Regional Sewerage Authority

FY 2025 Adopted Budget							
	Operation #1						Total All
	Gravity Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Professional Services, Shared Service Agreement, Insurance & Office Expenses	391,600						391,600
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	391,600	-	-	-	-	-	391,600
Total Administration	391,600	-	-	-	-	-	391,600
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
TBSA Service Contract Annual Charges, O&M Contracts, Remediation Projects, System Improvements	5,094,400						5,094,400
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	5,094,400	-	-	-	-	-	5,094,400
Total Cost of Providing Services	5,094,400	-	-	-	-	-	5,094,400
Total Principal Payments on Debt Service in Lieu of Depreciation	90,000	-	-	-	-	-	90,000
Total Operating Appropriations	5,576,000	-	-	-	-	-	5,576,000
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	8,000	-	-	-	-	-	8,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	309,000						309,000
Municipality/County Appropriation							-
Other Reserves	103,000						103,000
Total Non-Operating Appropriations	420,000	-	-	-	-	-	420,000
<b>TOTAL APPROPRIATIONS</b>	5,996,000	-	-	-	-	-	5,996,000
<b>ACCUMULATED DEFICIT</b>							
							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>							
	5,996,000	-	-	-	-	-	5,996,000
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 5,996,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,996,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 278,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278,800.00
--------------------------------------	---------------	------	------	------	------	------	------	---------------

[illegible]





[illegible]



[illegible]



Debt Service Schedule - Principal

Pequannock River Basin Regional Sewerage Authority

If Authority has no debt, check this box: ☐

				Fiscal Year Ending in						
	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Principal Outstanding
Operation #1 Gravity Sewer										
	2015	90,000	91,915	90,219	94,819	94,319	93,819	92,319	280,857	\$ -
Total Principal		90,000	91,915	90,219	94,819	94,319	93,819	92,319	280,857	838,267
Operation #2										
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
										-
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 90,000	\$ 91,915	\$ 90,219	\$ 94,819	\$ 94,319	\$ 93,819	\$ 92,319	\$ 280,857	\$ 838,267

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

### Debt Service Schedule - Principal (Detail Page)

Pequannock River Basin Regional Sewerage Authority

[illegible]

## Debt Service Schedule - Interest

Pequannock River Basin Regional Sewerage Authority

If Authority has no debt, check this box: ☐

	Fiscal Year Ending in								Total Interest Payments Outstanding
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
Operation #1 Gravity Sewer									
	\$ 8,000	\$ 5,085	\$ 4,585	\$ 4,185	\$ 3,685	\$ 3,185	\$ 2,685	\$ 4,955	\$ 28,365
									-
									-
Total Interest Payments	8,000	5,085	4,585	4,185	3,685	3,185	2,685	4,955	28,365
Operation #2									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 8,000</b>	<b>\$ 5,085</b>	<b>\$ 4,585</b>	<b>\$ 4,185</b>	<b>\$ 3,685</b>	<b>\$ 3,185</b>	<b>\$ 2,685</b>	<b>\$ 4,955</b>	<b>\$ 28,365</b>



## Pequannock River Basin Regional Sewerage Authority

[illegible]

## Net Position Reconciliation

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2025 to October 31, 2026

### FY 2026 Proposed Budget

	Operation #1 Gravity Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 19,015,063						\$ 19,015,063
Less: Invested in Capital Assets, Net of Related Debt (1)	5,151,496						5,151,496
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	13,863,567	-	-	-	-	-	13,863,567
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	5,280,594						5,280,594
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	8,582,973	-	-	-	-	-	8,582,973
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
<b>Last issued Audit Report (4)</b>	\$ 8,582,973	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,582,973

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 281,546    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 281,546

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2026**

**Pequannock River Basin Regional Sewerage Authority**  
(Authority Name)

**2026 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Pequannock River Basin Regional Sewerage Authority**

(Authority Name)

**Fiscal Year: November 01, 2025 to October 31, 2026**

*Check the box for the applicable statement below:*

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Pequannock River Basin Regional Sewerage Authority, on October 15, 2025.

☐ It is hereby certified that the governing body of the Pequannock River Basin Regional Sewerage elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Pequannock River Basin Regional for the following reason(s):

<b>Officer's Signature:</b>	authority@prbrsa.org
<b>Name:</b>	Robert Voorman
<b>Title:</b>	Vice Chairman
<b>Address:</b>	1 Ace Road Butler, NJ 07405
<b>Phone Number:</b>	973-838-7200 x 250
<b>Fax Number:</b>	973-838-3762
<b>E-mail Address:</b>	authority@prbrsa.org



# 2026 CAPITAL BUDGET/PROGRAM MESSAGE

Pequannock River Basin Regional Sewerage Authority

**Fiscal Year: November 01, 2025 to October 31, 2026**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

NJ I-BANK 30 Year Loan

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None



# Proposed Capital Budget

**Pequannock River Basin Regional Sewerage Authority**  
For the Period: November 01, 2025 to October 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1 Gravity Sewer</i>						
	\$ 6,125,000		\$ 125,000	\$ 6,000,000		
	-					
	-					
	-					
Total	6,125,000	-	125,000	6,000,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 6,125,000</b>	<b>\$ -</b>	<b>\$ 125,000</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.



Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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	-					
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TOTAL THIS PAGE ONLY		\$0	\$0	\$-	\$-	\$-

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
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TOTAL THIS PAGE ONLY		\$0	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
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TOTAL ALL DETAIL PAGES		\$0	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Pequannock River Basin Regional Sewerage Authority  
For the Period: November 01, 2025 to October 31, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
Operation #1 Gravity Sewer							
	\$ 9,525,000	\$ 6,125,000	\$ 500,000	\$ 2,000,000	\$ 300,000	\$ 300,000	\$ 300,000
	-	-					
	-	-					
	-	-					
Total	9,525,000	6,125,000	500,000	2,000,000	300,000	300,000	300,000
Operation #2							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 9,525,000	\$ 6,125,000	\$ 500,000	\$ 2,000,000	\$ 300,000	\$ 300,000	\$ 300,000







# 5 Year Capital Improvement Plan Funding Sources

Pequannock River Basin Regional Sewerage Authority

For the Period: November 01, 2025 to October 31, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Operation #1 Gravity Sewer						
	\$ 9,525,000		\$ 1,125,000	\$ 6,000,000		\$ 2,400,000
	-					
	-					
Total	9,525,000	-	1,125,000	6,000,000	-	2,400,000
Operation #2						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #3						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 9,525,000</b>	<b>\$ -</b>	<b>\$ 1,125,000</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ 2,400,000</b>
Total 5 Year Plan per CB-4	<u>\$ 9,525,000</u>					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				



**Pequannock River Basin Regional Sewerage Authority**  
For the Period: November 01, 2025 to October 31, 2026

For the Period: November 01, 2025 to October 31, 2026

**Estimated Total  
Cost**

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\$	-	\$	-	\$	-	\$	-	\$	-
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**Pequannock River Basin Regional Sewerage Authority**  
For the Period: November 01, 2025 to October 31, 2026

For the Period: November 01, 2025 to October 31, 2026

**Estimated Total  
Cost**

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\$	-	\$	-	\$	-	\$	-
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**Pequannock River Basin Regional Sewerage Authority**  
For the Period: November 01, 2025 to October 31, 2026

For the Period: November 01, 2025 to October 31, 2026

**Estimated Total  
Cost**

## Debt Authorization

## Other Sources

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\$ - \$ - \$ - \$ -

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Pequannock River Basin Regional Sewerage Authority Year Ending: October 31, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

8/20/2025

Date

authority@prbrsa.org

Clerk/Secretary to the Governing Body