

2014

(PRBRSA FY 2015)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

RECEIVED
DIVISION OF LOCAL GOVERNMENT SERVICES
MAY 14 2014

3/2/14

9/30/14

2014
(PRBRSA FY 2015)

Pequannock River Basin Regional Sewerage Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

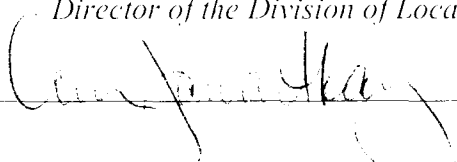
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/23/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/20/15

**2014 PREPARER'S CERTIFICATION
(PRBRSA FY 2015)**

Pequannock River Basin Regional Sewerage Authority

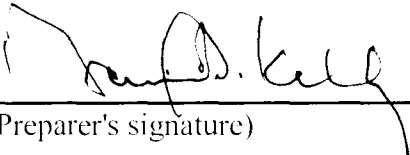
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Daniel D. Kelly, P.E.

(Print Name)

Consulting Engineer

(Title)

P.O. Box 509, 4 Village Road

(Address)

New Vernon, NJ 07976

(City, State, Zip Code)

(973) 285-9058 /(973) 285-0944

(Phone number)

(Fax number)

dkell@prbrsa.org

(Email Address)

**2014 APPROVAL CERTIFICATION
(PRBRSA FY 2015)**


Pequannock River Basin Regional Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of August, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Edwin Howard

(Print Name)

Secretary

(Title)

One Ace Road

(Address)

Butler, NJ 07405

(City, State, Zip Code)

(973) 285-9058

(Phone number)

/(973) 285-0944

(Fax number)

dkell@prbrsa.org

(Email Address)

AUTHORITY INFORMATION SHEET

2014

(PRBRSA FY 2015)

Please complete the following information regarding this Authority:

Name of Authority:	Pequannock River Basin Regional Sewerage Authority		
Address:	Municipal Building One Ace Road		
City, State, Zip:	Butler	NJ	07405
Phone:	973-285-9058	Fax:	973-285-0944

Preparer's Name:	Daniel D. Kelly, P.E.		
Preparer's Address:	4 Village Road PO Box 509		
City, State, Zip:	New Vernon	NJ	07976
Phone:	973-285-9058	Fax:	973-285-0944

Chief Executive Officer:			
Phone:		Fax:	
E-mail:			

Chief Financial Officer:			
Phone:		Fax:	
E-mail:			

Name of Auditor:	Paul J. Cuva, CPA		
Name of Firm:	Ferraioli, Wickotz, Cerullo & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone:	973-835-8900	Fax:	973-835-6631
E-mail:	Paulcuv@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Robert Voorman	Chairman
Raymond Verdonik	Vice Chairman
James P. Lampmann	Treasurer
Edwin Howard	Secretary
E. J. Gall	Commissioner
Paul Metcalfe	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	www.prbrsa.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Daniel D. Kelly, Consulting Engineer

Signature



**2014 Authority Budget Resolution
(PRBRSA FY 2015)**

Pequannock River Basin Regional Sewerage Authority
(Name)

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2014 and ending, October 31, 2015 has been presented before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of August 20, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,865,000, Total Appropriations, including any Accumulated Deficit if any, of \$5,865,000 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,800,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof of \$0; and

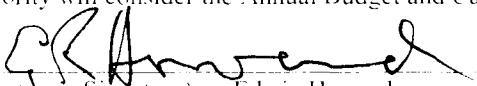
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on August 20, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2014 and ending, October 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Pequannock River Basin Regional Sewerage Authority will consider the Annual Budget and Capital Budget Program for adoption on October 15, 2014.


(Secretary's Signature) Edwin Howard

August 20, 2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Gall	X			
Howard	X			
Lampmann				X
Metcalfe	X			
Verdonik	X			
Voorman				X

BUDGET MESSAGE 2014 (PRBRSA FY 2015)

Pequannock River Basin Regional Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

1. Complete a brief statement on the Pequannock River Basin Regional Sewerage Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 (PRBRSA FY 2015) Annual Budget proposes a 1.8% increase in revenues and appropriations over the prior year. The budget reflects a 2.0% rate increase to the municipalities (i.e., Annual Charges) increasing from \$5,110,000 to \$5,210,000.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

As indicated in (1) above, the budget reflects a 2.0% increase in Annual Charges over the prior year. The rate increase is uniform for the four towns served by PRBRSA. Differences in the service contract cost allocations and in the consumptive use of each municipality (i.e., projected sewage flows result in minor differences in rate increases between and among the four towns.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economies continue to experience budget stress. The proposed rate increase and the financing plan for the Capital Program are designed to minimize economic impacts as much as possible.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Not Applicable

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

Not Applicable

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

Not Applicable

2014
(PRBRSA FY 2015)
AUTHORITY BUDGET

Sewer
(OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	(FY 2015) 2014 PROPOSED BUDGET -----	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$5,210,000 *	\$5,110,000 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$5,210,000 *	\$5,110,000 *
NON-OPERATING REVENUES -----	CROSS REF. -----	(FY 2015) 2014 PROPOSED BUDGET -----	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$30,000 *	\$30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$625,000 *	\$620,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$655,000 *	\$650,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$5,865,000 *	\$5,760,000 *

2014
(PRBRSA FY 2015)
AUTHORITY BUDGET

Sewer
(OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

----- ADMINISTRATION -----	CROSS REF. -----	(FY 2015) 2014 PROPOSED BUDGET -----	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	\$306,500	\$308,000
TOTAL ADMINISTRATION	* E-1 *	\$306,500	\$308,000
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	(FY 2015) 2014 PROPOSED BUDGET -----	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *		* *
FRINGE BENEFITS	* *		* *
OTHER EXPENSES	* *	\$2,778,500	\$2,704,000
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$2,778,500	\$2,704,000
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,603,472	\$1,412,031
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$4,688,472	\$4,424,031

2014
(PRBRSA FY 2015)
AUTHORITY BUDGET

Sewer
(OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--			(FY 2015)	(FY 2014)
	CROSS		2014	2013
	REF.		PROPOSED	CURRENT YEAR'S
			BUDGET	ADOPTED
			-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$642,368 *	\$683,402 *
OPERATIONS & MAINTENANCE RESERVE **	* *		\$4,140 *	\$2,567 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		.	.
MUNICIPALITY/COUNTY APPROPRIATION	* C-2 *		.	.
CAPITAL RESERVE FUND	* *		\$500,000 *	\$620,000 *
2012 Series N BSR Reserve			\$30,000	\$30,000
			-----	-----
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$1,176,508 *	\$1,335,969 *
ACCUMULATED DEFICIT	* B-4 *		.	.
			-----	-----
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$5,865,000 *	\$5,760,000 *
			-----	-----
UNRESTRICTED NET ASSETS UTILIZED				
MUNICIPALITY/COUNTY APPROPRIATION *	R-3a *		.	.
OTHER	R-3b		.	.
LESS : TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3A + R-3b)	* R-3 *		\$5,865,000 *	\$5,760,000 *
			-----	-----
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$5,865,000 *	\$5,760,000 *
			=====	=====

9/15/14
102


**2014 ADOPTION CERTIFICATION
(PRBRSA FY 2015)**

Pequannock River Basin Regional Sewerage Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Pequannock River Basin Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 29th day of October, 2014.



(Secretary's signature)

Edwin Howard

(Print Name)

Secretary

(Title)

One Ace Road

(Address)

Butler, NJ 07405

(City, State, Zip Code)

(973) 285-9058

(Phone number)

/(973) 285-0944

(Fax number)

dkell@prbrsa.org

(Email Address)

**2014 ADOPTED BUDGET RESOLUTION
(PRBRSA FY 2015)**

Pequannock River Basin Regional Sewerage Authority
(Name)

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 1, 2014, and ending, October 31, 2015 has been presented for adoption before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of October 29, 2014 and

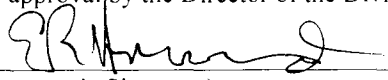
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments as set forth by Resolution No. R-14-10-1 as adopted by the Pequannock River Basin Regional Sewerage Authority at its open public meeting on October 29, 2014, for approval by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,865,000 Total Appropriations, including any Accumulated Deficit, if any, of \$5,865,000 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,800,000 and Total Unrestricted Net Assets planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on October 29, 2014 that the Annual Budget and Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2014 and, ending, October 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments as set forth by Resolution No. R-14-10-1 as adopted by the Pequannock River Basin Regional Sewerage Authority at its open public meeting on October 29, 2014, for approval by the Director of the Division of Local Government Services.


(Secretary's Signature)

10/29/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Gall	x			
Howard	x			
Lampmann	x	None	None	None
Metcalf	x			
Verdonik	x			
Voorman	x			

2014
(PRBRSA FY 2015)

Pequannock River Basin
Regional Sewerage
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2014 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM
(PRBRSA FY 2015)**

Pequannock River Basin Regional Sewerage Authority
(Name)

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

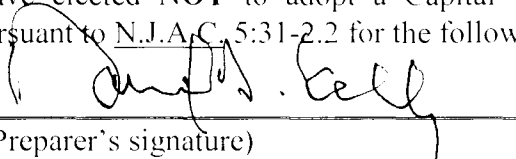
[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Pequannock River Basin Regional Sewerage Authority, on the 20th day of August, 2014.

OR

[]

It is further certified that the governing body of the Pequannock River Basin Regional Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Preparer's signature)

Daniel D. Kelly

(Print Name)

Consulting Engineer

(Title)

One Ace Road

(Address)

Butler, NJ 07405

(City, State, Zip Code)

(973) 285-9058

(Phone number)

/(973) 285-0944

(Fax number)

dkell@prbrsa.org

(Email Address)

2014 Capital Budget/Program Message (PRBRSA FY 2015)

Pequannock River Basin Regional Sewerage Authority

(Name)

FISCAL YEAR: FROM November 1, 2013 TO October 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Boonton Avenue Interceptor project is currently in progress. The towns have been advised of the project and the proposed financing.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes, from the Authority's overall plan to upgrade the aging infrastructure that it acquired from Bloomingdale and Butler in 1987 including the Boonton Avenue Interceptor project per (1) above.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes – an updated capacity needs assessment is currently underway in conjunction with the Two Bridges Sewerage Authority and the four municipalities.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The FY 2015 capital budget proposes future bonding not to exceed \$2,700,000. The capital program's impacts on annual rates to the towns have been projected at approximately a \$15 annual rate increase per household or 2.5% over current sewer charges estimated at \$600 annually.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not applicable.

Add additional sheets if necessary.

2014
 (PRBRS FY 2015)
AUTHORITY CAPITAL BUDGET

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			OTHER SOURCES
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
A Boonton Ave. Interceptor Project	\$1,800,000 \$2,700,000			\$1,800,000 \$2,700,000	
B Miscellaneous PRBRS Interce Improvements		FUTURE PROGRAMS			

TOTAL	\$1,800,000 \$2,700,000			\$1,800,000 \$2,700,000	
-------	---	--	--	---	--

*Restricted Net Assets (Construction Funds)

9/16/14
 Done

2014
 (PRBRSA FY 2015) Sewer
(OPERATION)
AUTHORITY CAPITAL PROGRAM

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	(FY 2015) 2014	(FY 2016) 2015	(FY 2017) 2016	(FY 2018) 2017	(FY 2019) 2018
A Boonton Ave Interceptor Pro	\$2,700,000	\$1,800,000	\$900,000			
B Miscellaneous PRBRSA Interceptor Improvements						
FUTURE PROGRAMS						
TOTAL	\$2,700,000	\$1,800,000	\$900,000	\$ -	\$ -	\$ -

2014
 (PRBRSA FY 2015)
AUTHORITY CAPITAL PROGRAM

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year __2014__ to Year _2018

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Boonton Ave. Interceptor improve.	\$2,700,000			\$2,700,000	
B Miscellaneous PRBRSA Interceptor Improvements					
TOTAL	\$2,700,000			\$2,700,000	

2014

(PRBRSA FY 2015)

Pequannock River Basin Regional
Sewerage Authority

AUTHORITY
SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014
 (PRBRSA FY 2015)
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	(FY 2015) 2014 PROPOSED ANNUAL COLLECTION	# UNITS	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*	\$5,210,000	*	\$5,110,000
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		\$5,210,000	*	\$5,110,000

----CONNECTION FEES----	CROSS REF.	# UNITS	(FY 2015) 2014 PROPOSED ANNUAL COLLECTION	# UNITS	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014
 (PRBRSA FY 2015)
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	(FY 2015) 2014 PROPOSED ANNUAL COLLECTION	# UNITS	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	-----	*	-----

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	(FY 2015) 2014 PROPOSED ANNUAL COLLECTION	# UNITS	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	-----	*	-----

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2014
 (PRBRSA FY 2015)
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$30,000 *	\$30,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$30,000 *	\$30,000 *

---OTHER NON-OPERATING REVENUES---	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
Application Fees	* *	\$2,000 *	\$2,000 *
Miscellaneous Revenues	* *	\$77 *	\$77 *
Interest: State Loan Bonds	* *	\$9,000 *	\$4,000 *
TBSA Debt Service Credits	* *	\$613,923 *	\$613,923 *
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$625,000 *	\$620,000 *

2014
 (PRBRSA FY 2015)
AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

Sewer
 (OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)----	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*

--OTHER RESERVES--	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	*	*

2014
(PRBRSA FY 2015)
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Sewer
(OPERATION)

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	\$1,065,834 *	\$874,393 *
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS (TBSA)	* P-5 *	\$537,638	\$537,638 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$1,603,472 *	\$1,412,031 *
		=====	=====
---INTEREST PAYMENTS---	CROSS REF.	(FY 2015) 2014 PROPOSED BUDGET	(FY 2014) 2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	\$104,750 *	\$145,763 *
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS (TBSA)	* I-5 *	\$537,638 *	\$537,638 *
TOTAL INTEREST PAYMENTS	* D-2 *	\$642,388 *	\$683,401 *
		=====	=====

2014

(PRBRSA FY 2015)

Sewer

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2014 (FY 15)	2015 (FY 16)	2016 (FY 17)	2017 (FY 18)	2018 (FY 19)
--AUTHORITY NOTES--	*				*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
Series C	*	*	*	*	*
Series D	*	*	*	*	*
Series E	*	*	*	*	*
Series F	*	*	*	*	*
Series G	*	*	*	*	*
Series H	*	*	*	*	*
Series I	*	*	*	*	*
Series J	*	\$30,834 *	*	*	*
Series K	*	\$50,000 *	*	*	*
Series L	*	*	*	*	*
Series M (1)	*	*	*	*	*
Series N	\$985,000	\$1,035,000	\$650,000	\$170,000	\$175,000
TOTAL PAYMENTS P-2	* \$1,065,834 *	* \$1,035,000 *	* \$650,000 *	* \$170,000 *	* \$175,000 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
TBSA Service Contract	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *
TOTAL PAYMENTS P-5	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,603,472 *	* \$1,572,638 *	* \$1,187,638 *	* \$707,638 *	* \$712,638 *

2014

(PRBRSA FY 2015)

Sewer

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2014 (FY 15)	2015 (FY 16)	2016 (FY 17)	2017 (FY 18)	2018 (FY 19)
--AUTHORITY NOTES--	*	*	*	*	*
TOTAL PAYMENTS I-1					
--AUTHORITY BONDS--					
Series C	*	*	*	*	*
Series D	*	*	*	*	*
Series E	*	*	*	*	*
Series F	*	*	*	*	*
Series G	*	*	*	*	*
Series H	*	*	*	*	*
Series I	*	*	*	*	*
Series J	*	*	*	*	*
Series K	*	\$2,625 *	*	*	*
Series L	*	*	*	*	*
Series M (1)	*	*	*	*	*
Series N	\$102,125	\$72,825	\$46,550	\$33,400	\$26,500
TOTAL PAYMENTS I-2	* \$104,750 *	* \$72,825 *	* \$46,550 *	* \$33,400 *	* \$26,500 *
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
TBSA Service Contract	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *
TOTAL PAYMENTS I-5	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *	* \$537,638 *
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$642,388 *	* \$610,463 *	* \$584,188 *	* \$571,038 *	* \$564,138 *

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

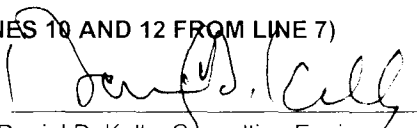
**AUTHORITY BUDGET (OPERATION)
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM November 1, 2014 to October 31, 2015

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$1,415,522	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	\$251,103	
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	\$251,103	*
(3) ADD LINES 1 AND 2			*	\$1,666,625	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
			INC./(DEC.)		
(c) DEBT SERVICE		*	*		
(d) MAINTENANCE RESERVE		*	*		
(e) OPERATING REQUIREMENT		*	*		
(f) OTHER LEGAL RESERVATIONS		*	*		
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*		*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*		
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*		
(i) OTHER BOARD DESIGNATION		*	*		
(j) ADJUSTMENTS /OTHER (Attach list):		*	*		
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*		*
(6) ADD LINES 4 and 5			*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	\$1,666,625	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*		
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*		
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					
(Budget Item B-2 times 5%)		\$ _____			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$1,666,625	*

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Phone #/ Fax#

CERTIFIED BY:


Daniel D. Kelly, Consulting Engineer