PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Summary or Synopsis of audit report of the Pequannock River Basin Regional Sewerage Authority for the fiscal years ended October 31, 2025 and 2024 as required by N.J.S. 40A:5A-16.

COMPARATIVE STATEMENT OF NET POSITION

	Fiscal Years Ended	
	October 31, 2025	October 31, 2024
ASSETS		
Unrestricted Assets:		
Cash, Cash Equivalents and Investments	$ 15,354,625	$ 13,609,690
Accounts and Accrued Interest Receivable	200	36,688
Prepaid Expenses	363,626	350,676
Total Unrestricted Assets	15,718,451	13,997,054
Property, Plant and Equipment:		
Property, Plant and Equipment, Net Of Accumulated Depreciation	5,798,106	6,073,411
TOTAL ASSETS	$ 21,516,557	$ 20,070,465
LIABILITIES		
Liabilities:		
Current Liabilities (Payable from Unrestricted Assets)	$ 237,869	$ 219,121
Long Term Liabilities	725,075	810,711
TOTAL LIABILITIES	962,944	1,029,832
DEFERRED INFLOWS OF RESOURCES		
Unamortized Bond Premiums	$ 22,957	$ 25,570
NET POSITION:		
Invested in Capital Assets, Net	4,964,439	5,151,496
Unrestricted	15,566,217	13,863,567
TOTAL NET POSITION	$ 20,530,656	$ 19,015,063

COMPARATIVE STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET POSITION

	Fiscal Years Ended	
	October 31, 2025	October 31, 2024
REVENUE		
Operating Revenue:		
Service Contracts with Municipalities	$ 5,596,000	$ 5,388,684
	5,596,000	5,388,684
Non-Operating Revenue:		
Interest Income	631,243	664,338
Other Non-Operating Revenue	269,957	197,116
	901,200	861,454
TOTAL REVENUE	$ 6,497,200	$ 6,250,138
EXPENSES		
Operating and Maintenance Expenses:		
Cost of Providing Services	$ 3,134,476	$ 3,083,347
Administrative and General	526,553	515,850
Depreciation	398,837	398,837
	4,059,866	3,998,034
Non-Operating Expenses:		
Interest Expense, including amortization of Premiums and Deferred Losses	7,137	8,137
Two Bridges Sewerage Authority	914,604	888,412
	921,741	896,549
TOTAL EXPENSES	4,981,607	4,894,583
Excess (Deficiency) of Revenue Over Expenses	1,515,593	1,355,555
Net Position, Beginning of Year -	19,015,063	17,659,508
Net Position, End of Year	$ 20,530,656	$ 19,015,063

RECOMMENDATIONS

None

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The above summary or synopsis was prepared from the report of the audit of the Pequannock River Basin Regional Sewerage Authority fiscal year ended October 31, 2025.

This report of audit, submitted by Wielkotz & Company, Certified Public Accountants, Registered Municipal Accountants is on file with Pequannock River Basin Regional Sewerage Authority, Administrator at Borough of Butler, One Ace Road, Butler, New Jersey 07405 and may be inspected by any interested person.