

MEETING MINUTES

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

May 16, 2012

Minutes of the regular meeting of the **Pequannock River Basin Regional Sewerage Authority** held on May 16, 2012 in the Conference Room at the Butler Municipal Building, One Ace Road, Butler, New Jersey. Chairman Voorman called the meeting to order at approximately 7:30 p.m.

ROLL CALL

On roll call:

PRESENT : Chairman Voorman, Commissioners Howard Lampmann, and Verdonik

ABSENT : Commissioner Gall and Metcalfe

ALSO PRESENT : Christopher H. Falcon, Esq., Maraziti, Falcon & Healey; and Daniel D. Kelly, P.E., Kelly Engineering

OPEN PUBLIC MEETING STATEMENT

Chairman Voorman introduced the "Open Public Meeting Statement" indicating that adequate notice of the Authority's regular meeting had been publicized in accordance with law by posting notice on the bulletin board at the Butler Municipal Building by providing notice to the municipal clerks of Bloomingdale, Butler, Kinnelon, and Riverdale, and by providing notice to the official newspapers of the Authority.

ADOPTION OF MINUTES

1. Meeting Minutes: Regular Meeting – April 18, 2012

Commissioner Lampmann moved acceptance of the minutes of the April 18, 2012 regular meeting. Vice Chairman Verdonik seconded that motion which passed unanimously on the following roll call vote:

AYES : Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik

NAYS : None
ABSENT : Commissioners Gall and Metcalfe
ABSTAIN : None

OPERATIONAL REPORT

1. System Operations

1.1 Flow Report

Referring to the Flow Report dated May 15, 2012, Mr. Kelly advised that the total system flows remain near historic lows at 1.409 mgd for the month of April. On a year to day basis he said the cumulative average flow is 1.816 mgd.

The following reports were distributed to the Board for review:

April 2012

- Flow Report dated May 15, 2012 for the period ending April 30, 2012
- Daily Flow Summary for April 2012
- Daily Flow Hydrograph for April 2012
- Daily Flow Hydrograph Comparing Meters P-4 and TBSA Meter M-15 for April 2012
- TBSA Yearly Plant Operations Report w/DDK Calculations

Commenting on TBSA's Yearly Plant Operations report, Mr. Kelly said that his calculations show that the Authority's actual flows are currently averaging 1.48% less than those budgeted by Two Bridges for the year.

1.2 ADS Metering Analysis

For the record Mr. Kelly distributed a report prepared by ADS on their diagnosis of the Meter P-1A and Meter P-2A flow monitoring system accuracy. Referring to Mike Armes' May 15th email, Mr. Kelly said that ADS' conclusion is simply that they have not found any issues with the flow monitors that would have affected their accuracy. He also distributed his reply to ADS dated May 16th with summary tabulations presenting his analyses of the metering data from November 2010 through April 2012. As indicated by his reply to ADS, Mr. Kelly said the data is unusual in

that the relationships between Meter P1-A to Meter P2-A were unchanged during high flow and low flow periods in the early months yet were significantly different in more recent months, specifically, February and March 2012, when the relationships changed from approximately 60/61% to 75/77%. Consequently, he said that the subflow relationships seem to be virtually independent of the total system flow.

On discussion of the metering results, Mr. Kelly recommended that the Authority consider retaining an outside expert to review the flow monitoring system in terms of its overall accuracy, particularly monitors P-1A and P-2A. On discussion of that recommendation the consensus of the Board was that a technical review by an outside, independent expert would be appropriate.

2. TBSA Activities

2.1 Status Update

Chairman Voorman and Vice Chairman Verdonik updated the Board on various matters at Two Bridges as they affect Pequannock River Basin. For example, they noted that TBSA's appeal of NJDEP's phosphorous determination has again been extended, this time until September 24, 2012. They also advised that NJDEP has issued a draft permit which includes a phosphorous limit. Further, they advised that the ultraviolet disinfection system change order was approved for \$468,000. Lastly, they noted that the second incinerator SCADA system is now complete.

3. TWA Application and Connection Permits

3.1. TWA Application Riverdale Sewes Extension Borough of Riverdale

No change in status on this matter.

4. Boonton Avenue Interceptor Project

4.1. Engineering Procurement

Mr. Kelly reported that the RFP issuance has been delayed yet that he planned to issue a revised draft to Mr. Falcon next week for final review. He said that it would be advisable to interview the top two firms and would like to schedule the interviews prior to the regular June meeting. Replying to Chairman Voorman's question on the practicality of that schedule, Mr. Kelly acknowledged it is tight yet should be achievable.

FINANCIAL REPORT

1. Treasurer's Report

1.1. Treasurer's Report (Period Ending April 30, 2012)

Treasurer Lampmann presented the Treasurer's Report for the period ending April 30, 2012 and moved its acceptance. Vice Chairman Verdonik seconded the motion which passed unanimously upon the following roll call vote:

AYES	:	Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik
NAYS	:	None
ABSENT	:	Commissioners Gall and Metcalfe
ABSTAIN	:	None

2. 2002 Series M and 1996 Series L Bond Refunding

Reporting on the status of the proposed refunding of the outstanding 1996 Series L and the 2002 Series M Bonds, Mr. Kelly advised that professionals have reviewed the implications of the refunding as to the Guaranteed Investment Contracts (GICs), notably, the loss of guaranteed investment income due under those contracts through maturity of the Series M Bonds on December 1, 2021. He noted the analysis is complicated by a number of factors including tax rebate/arbitrage considerations. He reported as well that the original estimate, the one contained in the LFB application filed with the Local Finance Board in April and approved at the May 9th LFB Hearing, projected a net present value savings approximating \$274,000. Subject to further review, he said that savings may be

Meeting Minutes
May 16, 2012 Regular Meeting

offset to some extent by the loss of investment income occasioned by the proposed refunding. Explaining further, Mr. Kelly advised that preliminarily the investment income loss has been estimated at \$100,000 which would bring the net savings to approximately \$160,000 to \$165,000.

On a related issue, Mr. Kelly said that he has reviewed with the Authority's Financial Advisor and Bond Counsel the potential of an early redemption of the 1996 Series L Bonds and the 2002 Series M Bonds in lieu of moving ahead with the proposed refunding. He explained that that option is not feasible due to the need to refund the bonds issued by the New Jersey Environmental Infrastructure Trust and those also issued by the State of New Jersey, namely, the Trust Bonds and the Fund Bonds, which do not mature until August 1, 2015. Consequently, he said the next step in the process will be to review the possibility of an early bond redemption or possibly an early call on the proposed refunding bonds, the 2012 Series N Refunding Bonds.

Finally Mr. Kelly advised that the Local Finance Board approved the Authority's application of the refunding at its May 9th meeting.

Mr. Falcon advised that Bond Counsel requested that the Board consider approval of Supplemental Bond Resolution No. 22 authorizing the sale and purchase of the proposed 2012 Series N Refunding Bonds.

Mr. Kelly explained that the resolution would authorize the issuance of a series of "Additional Bonds" not to exceed \$5,000,000 under the Authority's 1996 General Bond Resolutions to refund the Authority's \$4,020,000 of the 2002 Series M Bonds, as well as the remainder of the 1996 Series L Bonds along with associated issuance cost.

He advised that the primary purpose of Supplemental Resolution No. 22 is to authorize issuance of the bonds and, following publication, to begin the 20 day estoppel period which will limit the possibility of a legal challenge after the fact. The details of the bond purchase and issuance he said would be set forth in another supplemental resolution.

Following discussion Treasurer Lampmann moved approval of the following resolution (**Resolution No. R-12-5-1**):

SUPPLEMENTAL RESOLUTION NO. 22 RELATING TO THE GENERAL BOND RESOLUTION OF THE PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY AND AUTHORIZING THE ISSUANCE OF SEWER REVENUE BONDS PURSUANT THERETO.

BE IT RESOLVED BY THE PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY, and the commissioners thereof, **AS FOLLOWS:**

Section 1. Short Title. This resolution may hereafter be cited by the Authority, and is hereinafter sometimes referred to, as "Supplemental Resolution No. 22".

Section 2. Authority for Supplemental Resolution No. 22. Supplemental Resolution No. 22 supplements the General Bond Resolution and is adopted pursuant to the provisions of the Act and pursuant to the General Bond Resolution. The Authority has ascertained and hereby determines that adoption of Supplemental Resolution No. 22 is necessary to carry out the powers, purposes and duties expressly provided in the Act, that each and every act, matter, thing or course of conduct as to which provision is made herein is necessary in order to promote, carry out and effectuate the purposes of the Authority in accordance with the Act and to carry out powers expressly given in the Act, and that the powers of the Authority herein exercised are in each case exercised in accordance with the provisions of the Act and the General Bond Resolution and in furtherance of the purposes of the Authority.

Section 3. Definitions i. Wherever used or referred to in Supplemental Resolution No. 22, all words or terms which are defined or referred to in the General Bond Resolution, except the words or terms which are defined in paragraph (B) of this Section, shall,

Meeting Minutes
May 16, 2012 Regular Meeting

unless a different meaning clearly appears from the context, have the meanings given or ascribed to such words and terms, respectively, in Section 105 of the General Bond Resolution.

In this Supplemental Resolution No. 22, unless a different meaning clearly appears from the context:

“1996 Series L Bonds” means any of the Authority’s \$475,000 outstanding principal amount of Sewer Revenue Bonds (1996 Series L), dated June 1, 1996.

“2002 Series M Bonds” means any of the Authority’s \$4,020,000 outstanding principal amount of Sewer Revenue Refunding Bonds (2002 Series M), dated December 2, 2002.

“2012 Bonds” means any of the \$5,000,000 principal amount of Sewer Revenue Refunding Bonds (Series 2012) provided for and referred to in Section 6 hereof;

“General Bond Resolution” means the bond resolution of the Authority adopted July 15, 1986, entitled: “Resolution Providing for the Issuance of Bonds of The Pequannock River Basin Regional Sewerage Authority and for the Rights of the Holders Thereof, and Authorizing \$20,000,000 Principal Amount Thereof”, as amended and supplemented;

“Prior Bonds” means any of the Authority’s 1996 Series L Bonds and 2002 Series M Bonds;

“Supplemental Resolution No. 22” shall have the meaning ascribed to such term in Section 1 hereof;

The terms “herein”, “hereunder”, “hereby”, “hereto”, “hereof”, and any similar terms, refer to Supplemental Resolution No. 22; the term “heretofore” means before the date of adoption of Supplemental Resolution No. 22; and the term “hereafter” means after the date of adoption of Supplemental Resolution No. 22. Words importing the masculine gender include

every other gender. Words importing persons include firms, associations and corporations and Words importing the singular number include the plural number and vice versa. Articles and Sections mentioned by number alone and without qualification by the word "hereof" are the respective Articles and Sections of the General Bond Resolution so numbered.

Section 4. Captions and Index. Any captions, titles or headings preceding the text of any section herein and any table of contents or index attached to this resolution or any copy thereof are solely for convenience of reference and shall not constitute part of this resolution or affect its meaning, construction or effect.

Section 5. Purpose of the 2012 Bonds. Pursuant to the provisions of Section 301(2) of the General Bond Resolution, the Authority does hereby determine to refund all or a portion of the Prior Bonds and to provide funds to make deposits, if any, required by the General Bond Resolution and to pay costs of issuance with respect to the 2012 Bonds.

Section 6. Authorization and Amount of the 2012 Bonds. In accordance with Section 12 of the Act and subject to and pursuant to the provisions of the General Bond Resolution, and for the purposes specified in Section 6 hereof, Additional Bonds (herein called the 2012 Bonds) of the Authority are hereby authorized to be issued in the aggregate principal amount of not exceeding \$5,000,000. The 2012 Bonds shall be issued pursuant to this Supplemental Resolution No. 22 and resolutions of the Authority adopted from time to time to supplement and implement this Supplemental Resolution No. 22.

Section 7. Terms of 2012 Bonds. The terms of the 2012 Bonds shall be determined and established by (a) a resolution or resolutions of the Authority adopted on or prior to the date of delivery of the 2012 Bonds or (b) an authorized officer of the Authority in

accordance with financial parameters set forth in a resolution or resolutions of the Authority adopted on or prior to the date of delivery of the 2012 Bonds.

Section 8. Filing. The Secretary of the Authority is hereby authorized and directed to cause copies of Supplemental Resolution No. 22 to be filed for public inspection in the following places: in the office of the Borough Clerk of the Borough of Butler, in the County of Morris, New Jersey, in the Municipal Building of said Borough, in the office of the Borough Clerk of the Borough of Bloomingdale, in the County of Passaic, New Jersey, in the Municipal Building of said Borough, in the office of the Borough Clerk of the Borough of Kinnelon, in the County of Morris, New Jersey, in the Municipal Building of said Township and in the office of the Authority, One Ace Road, Butler, New Jersey.

Section 9. Publication. The Secretary of the Authority is hereby authorized and directed to cause to be published, after completion of filing of copies of this Supplemental Resolution No. 22 as directed in Section 10 hereof, in the "*North Jersey Herald & News*", a legally qualified public newspaper circulating in the district of the Authority, a notice in substantially the form attached hereto as Exhibit A and by this reference incorporated as if set forth in full herein.

Section 10. Effective Date. This resolution shall take effect immediately and as provided in Article VIII of the General Bond Resolution.

EXHIBIT A

THE PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY NOTICE OF ADOPTION OF BOND RESOLUTION

PUBLIC NOTICE is hereby given that a bond resolution entitled: "Supplemental Resolution No. 22 Relating to the General Bond Resolution of The Pequannock River Basin

Meeting Minutes
May 16, 2012 Regular Meeting

Regional Sewerage Authority and Authorizing the Issuance of Sewer Revenue Bonds Pursuant Thereto” (the “Bond Resolution”) was adopted by The Pequannock River Basin Regional Sewerage Authority (the “Authority”) on May 16, 2012; that copies of the Bond Resolution have been filed and are available for public inspection in the office of the Authority, One Ace Road, Butler, New Jersey, in the office of the Borough Clerk of the Borough of Bloomingdale, in the County of Passaic, New Jersey, in the Municipal Building of said Borough, in the office of the Borough Clerk of the Borough of Butler, in the County of Morris, New Jersey, in the Municipal Building of said Borough and in the office of the Borough Clerk of the Borough of Kinnelon, in the County of Morris, New Jersey, in the Municipal Building of said Borough; and that any action or proceeding of any kind or nature in any court questioning the validity of the creation and establishment of the Authority, or the validity or proper authorization of bonds provided for by the Bond Resolution, or the validity of any covenants, agreements or contracts provided for by the Bond Resolution, shall be commenced within twenty (20) days after the first publication of this notice, which was first published this ____ day of May, 2012.

Vice Chairman Verdonik seconded the motion which passed unanimously on the following roll call vote:

AYES	:	Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik
NAYS	:	None
ABSENT	:	Commissioners Gall and Metcalfe
ABSTAIN	:	None

3. Forward Delivery Agreement/Guaranteed Investment Contract

Apart from the proposed refunding, Mr. Kelly said that his office has analyzed in detail the actual investment income received from 2004 to 2011 through the Guaranteed Investment Contracts with Wells Fargo. Referring to his May 14, 2012 letter to Rick Barnes of U.S. Bank, Mr. Kelly said that he advised the Trustee that, while the total investment income received appears to be correct, for some reason the income earned on each of the three accounts varies from that scheduled as does the transfers out of the respective accounts. Mr. Kelly said that his office has tabulated the investment income receipts and transfers from the Series M Bond Reserve Fund GIC as well as the principal and interest accounts for the Bond Service Fund GIC.

In response to Chairman Voorman's question, Mr. Kelly advised that U.S. Bank, as the Authority's Trustee, is responsible for tracking the flow of funds in and out of these various accounts as well as for the respective transfers of income earned on a semi-annual basis. He noted as well that the contracts themselves do not provide exact dollar amounts of the earnings which amounts had been calculated by Stephanie Lewis of Municipal Capital Management, 2002 schedules that have been forwarded to U.S. Bank for use in their reconciliation of these accounts.

4. LFB Debt Service Charge Cap Waiver

Referring to the letters that this office issued to the Boroughs of Bloomingdale, Kinnelon and Riverdale advising of the opportunity to secure a waiver from the state's 2% budget cap as related to the Authority's service contract debt service charges, Mr. Kelly said that, to date, the towns have not requested those calculations. Commenting on Butler's experience, Commissioner Lampmann said that the Borough of Butler has taken advantage of the LFB debt service charge cap waiver, further noting that while it was not needed in the current budget year, that the waiver amount can be carried forward and applied in future years if necessary.

5. **UNFINISHED BUSINESS**

1. **Insurance Policy Renewal Quotation**

Referring to his May 8, 2012 letter comparing the current policy premiums on the Arch insurance policy against the renewal quotation, Mr. Kelly advised that the annual increase is \$344.60 or 3.1% over the prior year. He said that he agrees with the recommendation of Stanford Risk Management to award the contract for the Arch policy renewal to Marsh and McLennan for the premiums as quoted.

Following discussion, Commissioner Lampmann moved approval of the following resolution (**Resolution No. R-12-5-2**):

Resolution No. R-12-5-2

RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") maintains policies of insurance in accordance with Section 611 of the Bond Resolution of July 15, 1986; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received quotations from Marsh & McLennan (Broker); and

WHEREAS, Stanford Risk Management has recommended award of the contract to Marsh & McLennan for coverages through Arch Insurance Company; and

WHEREAS, the Authority desires to award a contract to Marsh & McLennan for the following coverages for the premiums indicated by Broker quotation of May 4, 2012 as generally summarized below:

Arch Insurance Company

Property	\$ 554.00
General Liability	\$3,748.00
Crime	\$ 385.00
Commercial Auto	\$ 195.00

Meeting Minutes
May 16, 2012 Regular Meeting

Excess Liability/Umbrella	\$5,000.00
Public Officials	\$1,091.00
Terrorism	<u>Included</u>
Sub Total	\$10,973.00
Surcharge	<u>\$ 92.60</u>
Total Premium:	\$11,065.60

WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Authority has reviewed the Certification of the Consulting Engineer of even date herewith.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 16th day of May, 2012, as follows:

1. The Authority hereby approves and authorizes the Consulting Engineer to acquire the aforesaid insurance policies.
2. The Authority hereby authorizes payment to the Broker of the premium due in the total amount of \$11,065.60 in order to obtain the policies.
3. The Authority shall cause a copy of the within Resolution to be published once in an official newspaper of the Authority.
4. This Resolution shall take effect immediately.

Commissioner Howard seconded the motion which passed unanimously on the following roll call vote:

AYES	:	Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik
NAYS	:	None
ABSENT	:	Commissioners Gall and Metcalfe
ABSTAIN	:	None

2. Workers Compensation Policy

Mr. Kelly recommended approval of the workers compensation policy at the quoted premium of \$380.00, which he noted is substantially less than the prior year premium of \$916.00.

Following discussion, Commissioner Lampmann moved approvals of following resolution (**Resolution No. R-12-5-4**):

Resolution No. R-12-5-4

RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") maintains policies of insurance in accordance with Section 611 of the Bond Resolution of July 15, 1986; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received a quotation for Worker's Compensation Insurance from Liberty Mutual Insurance Group for \$380.00;

WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Authority has reviewed the Certification of the Consulting Engineer of even date herewith:

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 16th day of May, 2012, as follows:

1. The Authority hereby approves and authorizes the Consulting Engineer to acquire the aforesaid insurance policy.
2. The Authority hereby authorizes payment to the above company of the premium due in the amount of \$380.00.
3. The Consulting Engineer shall cause a copy of the within Resolution to be published once in an official newspaper of the Authority.
4. This Resolution shall take effect immediately.

Vice Chairman Verdonik seconded the motion which passed unanimously on the following roll call vote:

AYES	:	Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik
NAYS	:	None
ABSENT	:	Commissioners Gall and Metcalfe
ABSTAIN	:	None

3. **PRBRSA Website**

Mr. Kelly reported that he and Jamie Avagnano of his office have continued working with the website designer, Navitend, which expects to have the website design completed and ready to launch within the next 2-3 weeks.

NEW BUSINESS

1. Shared Services Agreement (Qualified Purchasing Agent)

Mr. Falcon distributed a resolution by which the Board would approve entering into a shared services contract with the Borough of Butler for a term not to exceed 5 years. Commissioner Lampmann said that the contract would be considered for approval by the Borough's mayor and council following approval by PRBRSA.

In order to authorize the Shared Services Agreement, Vice Chairman Verdonik moved approval of the following resolution (**Resolution No. R-12-5-3**):

Resolution No. R-12-5-3

RESOLUTION TO AUTHORIZE EXECUTION OF A SHARED SERVICES AGREEMENT FOR THE PROVISION OF QUALIFIED PURCHASING AGENT SERVICES BY THE BOROUGH OF BUTLER

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") desires to utilize the services of a Qualified Purchasing Agent of the Borough of Butler, a contracting unit within the meaning of N.J.S.A. 40A:11-9 (a), by means of a Shared Services Agreement as authorized pursuant to that section; and

WHEREAS, the Borough of Butler has a Qualified Purchasing Agent in its employ and is agreeable to the use of that employee for the benefit of the Authority in implementing the provisions of the Local Public Contracts Law.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 16th day of May, 2012, as follows:

1. The Chairman of the Authority is authorized to execute a Shared Services Agreement with the Borough of Butler, in the form reviewed by the Authority and approved by the Authority Attorney, in accordance with N.J.S.A. 40A:65-4.
2. A copy of the Shared Services Agreement shall be filed in the Division of Local Government Services of the Department of Community Affairs within 20 days of full execution and delivery by the respective Municipal and Authority officials and shall be kept on file and available for public inspection at the respective offices of the parties.
3. This Resolution shall take effect as provided by law.

Commissioner Howard seconded the motion which passed unanimously on the following roll call vote:

AYES	:	Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik
NAYS	:	None
ABSENT	:	Commissioners Gall and Metcalfe
ABSTAIN	:	None

2. LFB Financial Disclosure Statements

For the record, Mr. Kelly reported that his office filed electronically, as now required by the state, the financial disclosure statements with the Local Finance Board on April 26th.

PAYMENT OF BILLS

1. Operating Budget

1.1 Operating Request for Payment No. 302 (May 2012)

Treasurer Lampmann presented the bills as listed on Operating Request for Payment No. 302 and moved payment of the bills as presented:

Meeting Minutes
 May 16, 2012 Regular Meeting

PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY
 SUMMARY OF VOUCHERS FOR
 OPERATING EXPENSES

Operating Request for Payment No. 302

The following bills have been reviewed and are recommended for approval for payment at the
 May 16, 2012 meeting of the Authority from the Operating Account (Wells Fargo Bank Account 1425985):

	<u>PRBRSA</u>	<u>VOUCHER</u>	<u>VOUCHER</u>	<u>PAYMENT</u>	
	<u>ACCT. NO.</u>	<u>NO.</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>CHECK PAYABLE TO</u>
1)	33.01	OP-12-5-1	09/10/10	\$ 2,376.00	Borough of Butler
2)	24.05	OP-12-5-2	03/17/12	\$ 250.00	Borough of Butler
3)	23.02	OP-12-5-3	05/16/12	\$ 5,045.30	Marsh & McLennan
4)	23.01	OP-12-5-4	6/14/2012	\$ 6,020.30	Marsh & McLennan
5)	23.03	OP-12-5-5	6/14/12	\$ 380.00	Liberty Mutual
6)	24.07	OP-12-5-6	5/2/2012	\$ 174.95	Kelly Engineering
7)	22.03	OP-12-5-7	5/3/2012	\$ 10,400.00	Kelly Engineering
8)	32.02	OP-12-5-8	5/9/2012	\$ 3,874.40	Kelly Engineering
9)	22.05	OP-12-5-9	4/28/2012	\$ 3,954.04	Kelly Engineering
10)	33.03	OP-12-5-10	3/30/2012	\$ 17.96	Borough of Butler-Electric Dept.
11)	33.03	OP-12-5-11	04/04/12	\$ 32.77	Verizon
12)	33.03	OP-12-5-12	04/28/12	\$ 32.90	Verizon
13)	33.03	OP-12-5-13	03/28/12	\$ 29.20	Verizon
14)	33.03	OP-12-5-14	03/23/12	\$ 32.83	Verizon
15)	24.04	OP-12-5-15	05/04/12	\$ 52.00	The Tab Group
16)	33.16	OP-12-5-16	05/08/12	\$ 2,811.70	ADS, LLC
17)	33.03	OP-12-5-17	05/08/12	\$ 3.25	JCP&L
18)	22.05	OP-12-5-18	05/14/12	\$ 777.60	Maraziti, Falcon & Healey
19)	22.01	OP-12-5-19	05/14/12	\$ 1,984.00	Maraziti, Falcon & Healey
20)	33.03	OP-12-5-20	05/04/12	\$ 32.83	Verizon
21)	33.03	OP-12-5-21	04/28/12	\$ 32.77	Verizon
22)	33.03	OP-12-5-22	04/23/12	\$ 29.08	Verizon
23)	33.03	OP-12-5-23	5/3/2012	\$ 17.96	Borough of Butler-Electric Dept.
24)	24.07	OP-12-5-24	05/01/12	\$ 165.15	North Jersey Media Group

TOTAL: \$ 38,526.99

Vice Chairman Verdonik seconded the motion which passed unanimously on the following roll call vote:

AYES : Chairman Voorman, Commissioners Howard, Lampmann, and Verdonik

NAYS : None

ABSENT : Commissioner Gall and Metcalfe

ABSTAIN : None

OPEN MEETING FOR PUBLIC COMMENT

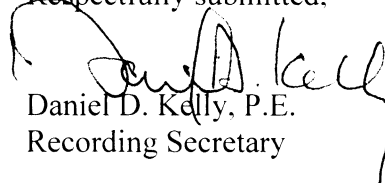
There being no members of the public present, Chairman Voorman dispensed with the public participation portion of the meeting.

ADJOURNMENT

Commissioner Metcalfe moved for adjournment at approximately 8:40 pm. That motion was seconded by Commissioner Lampmann and was approved unanimously on voice vote.

At approximately 8:40 pm, the meeting was adjourned.

Respectfully submitted,



Daniel D. Kelly, P.E.
Recording Secretary

Enclosure: Treasurer's Report for the period ending April 30, 2012