

## MEETING MINUTES

### PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY

September 18, 2013

Minutes of the regular meeting of the **Pequannock River Basin Regional Sewerage Authority** held on September 18, 2013 in the Conference Room at the Butler Municipal Building, One Ace Road, Butler, New Jersey. Chairman Voorman called the meeting to order at approximately 7:30 p.m.

#### ROLL CALL

On roll call:

**PRESENT** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**ABSENT** : None

**ALSO PRESENT** : Christopher H. Falcon, Esq., Maraziti, Falcon & Healey; and Daniel D. Kelly, P.E., Kelly Engineering;

#### OPEN PUBLIC MEETING STATEMENT

Chairman Voorman introduced the "Open Public Meeting Statement" indicating that adequate notice of the Authority's regular meeting had been publicized in accordance with law by posting notice on the bulletin board at the Butler Municipal Building by providing notice to the municipal clerks of Bloomingdale, Butler, Kinnelon, and Riverdale, and by providing notice to the official newspapers of the Authority.

#### ADOPTION OF MINUTES

1. **Meeting Minutes: Regular Meeting – August 14, 2013**

Commissioner Gall moved acceptance of the minutes of the August 14, 2013 regular meeting. That motion was seconded by Commissioner Howard which passed unanimously upon the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

## **OPERATIONAL REPORT**

### **1. System Operations**

#### **1.1 Flow Report (August 2013)**

Commenting on the Flow Report for the period ending August 21, 2013 and dated September 16, 2013, Mr. Kelly noted that the system flows continue to decline with August at 1,495 mgd, almost 250,000 gpd less than the prior month. He noted that the total system flows remain relatively high for this time of year at 1,838 mgd.

Mr. Kelly distributed the following reports to the Board for review:

#### **September 2013**

- Flow Report dated September 16, 2013 for the period ending August 31, 2013
- Daily Flow Summary for August 2013
- Daily Flow Hydrograph for August 2013
- Daily Flow Hydrograph Comparing Meters P-4 and TBSA Meter M-15 for August 2013
- TBSA Budgeted vs. Actual Flow for August 2013

#### **1.2 TBSA Actual vs. Budgeted Flow Analysis**

Referring to his September 4, 2013 memorandum, Mr. Kelly advised that the PRBRSA actual flows continue to exceed the flows budgeted by Two Bridges for FY 2013. Specifically he said the actual flows exceed those projected by 0.90% on a year-to-date basis. Responding to Treasurer Lampmann's question he said that, on an order of magnitude basis, the increase in TBSA's charges (i.e., the User Charge) at year end would likely approximate \$20,000 to \$25,000 if this trend were to continue.

#### **1.3 Bloomingtondale Subflow Matter**

For the record Mr. Kelly advised that he issued a letter dated September 5<sup>th</sup> to the Boroughs of Bloomingtondale and Butler requesting information on the Bloomingtondale Subflow consistent with the Authority's policy on that matter.

**2. TBSA Activities**

Chairman Voorman and Vice Chairman Verdonik reported on a number of activities at the Two Bridges Sewerage Authority as they affect Pequannock River Basin. Notably they advised that TBSA will be applying to the New Jersey Environmental Infrastructure Trust for \$10 to \$20 million to fund various improvements and upgrades to the existing plant, primarily equipment that needs to be replaced and/or improved including the "headworks" facilities. They advised that may also include upgrades to an existing pumping station along with new standby power generation equipment. They further advised that TBSA is considering entering a power auction. In response to Commissioner Metcalfe's comments, Treasurer Lampmann explained Butler's experience in such auctions.

**3. TWA Applications and Connection Permits**

No change in status on this matter.

**4. Boonton Avenue Interceptor Project**

**4.1. Basis of Design Report**

Referring to his September 18, 2013 letter to the Board, Mr. Kelly advised that the final Basis of Design Report includes some relatively minor modifications to the proposed improvements to the Boonton Avenue Interceptor. As a result of those modifications which generally reduce the amount of pipe to be replaced, he said the engineer's cost estimate has decreased from the draft report estimate at \$2,350,000 to \$2,200,000. He said that he estimates the total project cost including legal, engineering, survey and other soft costs at approximately \$2,970,000.

Also referring to his letter Mr. Kelly said that he recommends that the Authority consider moving ahead with the project based on two priorities or phases and noted that he prepared an estimate of the cost for each phase as appended to his letter. He explained that the top priority would be to complete the work from Valley Road downstream (north) to Park Place in Main Street at a project cost approximating \$1,940,000 with the balance of the work consisting primarily of pipe lining and manhole rehabilitation work from Valley Road south (upstream) to the terminus near Kakeout Road at an estimated project cost of \$1,010,000.

**4.2. Engineer's Proposal**

Mr. Kelly distributed copies of the September 18<sup>th</sup> engineering services proposal received from the Alaimo Group for engineering, permitting and

bidding phase services on what is essentially the Phase 1 portion of the Boonton Avenue Interceptor Project.

Noting that he had not had the opportunity to speak with Alaimo on their proposal, Mr. Kelly explained that the proposal includes the design, permitting and bidding phase services but does not extend to construction engineering services. Further he advised that the scope of services does not include the work recommended by the Basis of Design Report, what he has termed Phase 2, from Valley Road south along Boonton Avenue which work is predominately pipe lining and manhole rehabilitation yet comprises approximately one-third of the projected construction cost.

On discussion, the Board determined that the most prudent course would be to solicit engineering proposals for the entire project including all engineering services through construction. Given the potential to also move ahead into the NJEIT State Loan Program and with that the necessity to meet the Trust's deadlines including, in addition to the October 7<sup>th</sup> Letter of Intent deadline, a March 3, 2014 deadline for submittal of the loan application with engineering plans and specifications, Mr. Kelly stated that solicitation of engineering proposals from other firms would need to move forward immediately

Following considerable discussion on the advisability of securing engineering service fee quotations on a project of this magnitude, the Board determined that the Consulting Engineer should prepare and issue a Request for Proposal for the design, permitting, bidding phase and construction engineering services required for the entirety of the Project.

Following discussion Treasurer Lampmann offered a motion as follows:

Motion: Authorize the Consulting Engineer to solicit engineering proposals for design, permitting, bidding and construction engineering services for Phase 1 and Phase 2 of the Boonton Avenue Interceptor Project from at least three qualified engineering firms including the Alaimo Group.

On discussion, that motion was seconded by Vice Chairman Verdonik and approved on the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

**4.3. New Jersey Environmental Infrastructure Trust Program**

Mr. Kelly recommended that the Board keep open the option of securing low interest state loans on the Boonton Avenue Interceptor project by filing with the New Jersey Infrastructure Trust Program no later than the October 7<sup>th</sup> deadline.

Referring to his September 17<sup>th</sup> letter on the topic, Mr. Kelly explained that in order to maintain eligibility in the program, a Letter of Intent along with certain Environmental Planning Documents would need to be filed with the NJEIT by the October 7<sup>th</sup> deadline.

Following further discussion Treasurer Lampmann moved approval of the following resolution (**Resolution No. R-13-9-1**).

**Resolution No. R-13-9-1**

**RESOLUTION AUTHORIZING APPLICATION TO THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FINANCING PROGRAM**

**Resolution Number** : R-13-9-1

**Applicant** : **Pequannock River Basin Regional Sewerage Authority**

**Loan Number** : [TBD]

**WHEREAS**, the **Pequannock River Basin Regional Sewerage Authority** (hereinafter the "Authority") intends to file an application with the New Jersey Department of Environmental Protection and the New Jersey Environmental Infrastructure Trust for the Boonton Avenue Interceptor project.

**NOW, THEREFORE, BE IT RESOLVED** by the **Pequannock River Basin Regional Sewerage Authority** in the Counties of Morris and Passaic in the State of New Jersey on this 18th day of September, 2013 that Daniel D. Kelly, P.E., Consulting Engineer, is authorized to act as the Authorized Official and the Authorized Representative to represent the Authority in all matters relating to the project undertaken pursuant to the above referenced New Jersey Environmental Infrastructure Loan to be executed with the New Jersey Department of Environmental Protection and the New Jersey Environmental Infrastructure Trust. The Authorized Official and Authorized

Representative may be contacted at **Pequannock River Basin Regional Sewerage Authority**, One Ace Road, Butler, NJ 07405.

This Resolution is Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the **Pequannock River Basin Regional Sewerage Authority** held on September 18, 2013.

Commissioner Howard seconded the motion which passed unanimously on the following roll call vote:

<b>AYES</b>	:	Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik
<b>NAYS</b>	:	None
<b>ABSENT</b>	:	None
<b>ABSTAIN</b>	:	None

**5. Riverdale Reserve Capacity Allocation Request**

At the Board's request Mr. Kelly said that he issued a letter dated August 21<sup>st</sup> to the Borough of Riverdale suggesting that the Borough formally request additional capacity allocation before the matter will be considered further by the Authority.

**FINANCIAL REPORT**

**1. Treasurer's Report**

**1.1 Treasurer's Report for Period Ending August 31, 2013**

Treasurer Lampmann moved acceptance of the Treasurer's Report for the period ending August 31, 2013. Commissioner Gall seconded that motion which passed unanimously upon the following roll call vote:

<b>AYES</b>	:	Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik
<b>NAYS</b>	:	None

**ABSENT** : None

**ABSTAIN** : None

**2. Annual Budget: FY 2013 (Second Amendment)**

Mr. Kelly advised the Board on guidance received from the Division of Local Government Services concerning the proposed Second Amendment to the Authority's FY 2013 Annual Budget. He said that the Division recommended revisions to the resolutions adopted at the August 14<sup>th</sup> meeting, specifically, Resolutions Nos. R-13-8-2 and R-13-8-2A. He explained that substantively the amended resolutions are the same as those adopted in August yet incorporate the Division's requested revisions.

Following discussion, Vice Chairman Verdonik moved approval of the following resolution (**Resolution No. R-13-8-2, Amended**).

**BUDGET AMENDMENT RESOLUTION  
(Second Amendment)**

**Pequannock River Basin Regional Sewerage Authority**

**WHEREAS**, the **Pequannock River Basin Regional Sewerage Authority** approved the 2012 (FY 2013) Authority Budget on August 15, 2012; and

**WHEREAS**, the **Pequannock River Basin Regional Sewerage Authority** amended the approved Authority Budget by Resolution No. R-12-10-1A on October 17, 2012; and

**WHEREAS**, the **State of New Jersey, Department of Community Affairs, Division of Local Government Services** certified the Amended Budget on April 10, 2013; and

**WHEREAS**, by Resolution No. R-13-4-1 on April 17, 2013, the Authority approved a second amendment to the 2012 (FY 2013) Authority Budget as filed with the Division of Local Government Services on April 23, 2013 to apply \$200,000 of Unrestricted Net Assets as Revenues; and

**WHEREAS**, the **Pequannock River Basin Regional Sewerage Authority** finds it necessary to amend and supplement the 2012 (FY 2013) Authority Budget submittal of April 23, 2013 herein above referenced for certification by the Director of the Division of Local Government Services as follows:

	<u>From</u>	<u>To</u>	<u>Reference</u>
<b><u>Budget Message 2012 (FY 2013)</u></b>			
Item No. 1	See Attached		Page 3 (Rev. 9/18/13)
Item No. 2	See Attached		Page 3 (Rev. 9/18/13)

**ANTICIPATED REVENUES**

**Operating Revenues**

Service Charges	\$5,010,000	\$4,810,000	Page 4, A-1
<b>Total Operating Revenues</b>	<b>\$5,010,000</b>	<b>\$4,810,000</b>	<b>Page 4, R-1</b>
<b>Total Anticipated Revenues</b>	<b>\$5,655,000</b>	<b>\$5,455,000</b>	Page 4, B-1

	<u>From</u>	<u>To</u>	<u>Reference</u>
<b><u>BUDGETED APPROPRIATIONS</u></b>			

**Total Operating & Non-Operating  
 Appropriations & Accumulated  
 Deficit**

	\$5,655,000	\$5,655,000	Page 6, B-5
Unrestricted Net Assets Utilized		\$ 200,000	Page 6, R-3a
<b>Less: Total Unrestricted Net Assets              Utilized</b>		<b>\$ 200,000</b>	Page 6, R-3
<b>Net Total Appropriations</b>	<b>\$5,655,000</b>	<b>\$5,455,000</b>	<b>Page 6, B-6</b>

<b><u>2012 Adopted Budget Resolution (FY 2013)</u></b>	See Attached	(Resolution No. R-13-8-2A, Amended)	Page 8
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**SUPPLEMENTAL SCHEDULES**

**Operating Revenues**

**Service Charges**



Intergovernmental	\$5,010,000	\$4,810,000	Page SS-1
<b>Total Service Charges</b>	\$5,010,000	\$4,810,000	Page SS-1, A-1
<b>Page SS-9</b>			
Est. Net Income or (Loss) on current year's Results of Operations	\$ 240,000	\$ 240,000	(1)(a)
Subtotal – Adjustments	\$ 240,000	\$ 240,000	(2)
Add Lines 1 and 2	\$1,238,474	\$1,238,474	(3)
Unrestricted Net Assets Available for Use in Proposed Budget	\$1,238,474	\$1,238,474	(7)
Proposed Utilization of Available Restricted Net Assets as Revenue in Annual Budget (Page 6, Line R-36)	0	\$ 200,000	(8)
Subtotal – U/R Net Assets Utilized		\$ 525,000	(10)
Total Unrestricted/Undesignated Net Assets	<u>\$ 913,474</u>	<u>\$ 713,474</u>	(13)

**NOW, THEREFORE BE IT RESOLVED**, by the Commissioners of the **Pequannock River Basin Regional Sewerage Authority** that the 2012 (FY 2013) Budget is hereby amended as detailed above. and

**BE IT FURTHER RESOLVED**, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for certification of approval as part of the Authority's 2012 (FY 2013) budget.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the **Pequannock River Basin Regional Sewerage Authority** held on September 18, 2013.

Treasurer Lampmann seconded the motion which passed unanimously on the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gail, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

Vice Chairman Verdonik moved approval of the following resolution (**Resolution No. R-13-8-2A, Amended**):

**2012 ADOPTED BUDGET RESOLUTION  
(PRBRSA FY 2013)**

**Pequannock River Basin Regional Sewerage Authority**  
(Name)

**FISCAL YEAR: FROM November 1, 2012 TO October 31, 2013**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning November 1, 2012, and ending, October 31, 2013 has been presented for adoption before the governing body of the Pequannock River Basin Regional Sewerage Authority at its open public meeting of October 17, 2012; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments as set forth by Resolution No. R-12-10-1 as adopted by the Pequannock River Basin Regional Sewerage Authority at its open public meeting on October 17, 2012, and certified by the Director of the Division of Local Government Services on April 10, 2013 and as amended by the Pequannock River Basin Regional Sewerage Authority by Resolution No. R-13-4-1 and Resolution No. R-13-8-2 (Amended) at its open public meetings on April 17, 2013 and September 18, 2013; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$5,455,000 Total Appropriations, including any Accumulated Deficit, if any, of \$5,655,000 and Total Unrestricted Net Assets utilized of \$200,000; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,500,000 and Total Unrestricted Net Assets planned to be utilized of \$325,000; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Pequannock River Basin Regional Sewerage Authority, at an open public meeting held on September 18, 2013 that the Annual Budget and Capital Budget/Program of the Pequannock River Basin Regional Sewerage Authority for the fiscal year beginning, November 1, 2012 and, ending, October 31, 2013 is hereby amended and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget as amended and Capital Budget/Program reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including amendments as set forth by Resolution No. R-12-10-1 as adopted by the Pequannock River Basin Regional Sewerage Authority at its open public meeting and as certified by the Director of the Division of Local Government Services on April 10, 2013 and as amended by the Pequannock River Basin Regional Sewerage Authority by Resolution No. R-13-4-1 and Resolution No. R-13-8-2 (Amended) at its open public meetings on April 17, 2013 and September 18, 2013 is hereby submitted for certification of approval by the Director of the Division of Local Government Services.

Treasurer Lampmann seconded the motion which passed upon the following roll call vote:

<b>AYES</b>	:	Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik
<b>NAYS</b>	:	None
<b>ABSENT</b>	:	None
<b>ABSTAIN</b>	:	None

**3. Annual Budget FY 2014**

For the record Mr. Kelly advised that the Authority's Annual Budget for FY 2014 was filed with the Division of Local Government Services on August 28<sup>th</sup> for final certification.

**4. Debt Service Forward Delivery Agreement**

Mr. Kelly reported –on a series of events over the past weeks in an effort to resolve an issue on the Forward Delivery Agreement (FDA) between and among Wells Fargo, US Bank and the Authority which guarantees a 6.54% investment yield on all debt service cash flows, principal due annually and interest due semi-annually through the 12/1/21 maturity date on the 2012 Series N Refunding Bonds.

Referring to his September 4, 2013 letter to Wells Fargo, Mr. Kelly further explained, following weeks of refusing to remedy the Bank's erroneous interpretation of Exhibit A to the above referenced agreement, that Wells Fargo consented to the Authority's position to amend the FDA. The proposed Third Amendment would reduce what would have been an approximate \$62,000 investment income loss to approximately \$6500 and would carry forward the

cash flows necessary to pay debt service on the Bonds through maturity while spinning off 6.54% interest over that term.

Continuing, Mr. Kelly advised of the issues surrounding the creation of Exhibit A. While mathematically correct, he said that Wells Fargo maintained that since the exhibit did not define the deposit dates and the bond payments dates separately for principal as well as for interest, that 6 months of principal would not be invested each year. Although, Mr. Kelly stated that in his opinion the investments could have been reasonably construed and so administered based on the exhibit and the clear purpose of the FDA – to meet what even Wells Fargo agreed was the contract intent to replicate the present, longstanding (since 2002) arrangement - the Bank refused to do so without an amendment to the agreement.

Further, he explained that the issue with the exhibit was obscure at best given that the proposed Exhibit A is all but identical in its construct to the current Exhibit A except that the proposed Exhibit A lists principal and interest payments due separately.

Chairman Voorman inquired as to how it would be possible given all of the experts involved in the 2012 Series N Bond refunding transactions and the amendment to the Guaranteed Investment Contract under the Forward Delivery Agreement that such an error could have occurred. Again Mr. Kelly said that it is not clear yet evidently there was a miscommunication in the final stages of the preparation of Exhibit A.

Treasurer Lampmann similarly questioned the transaction as did several of the Board Members pressing to recover all investment income originally due under the Forward Delivery Agreement, specifically, the Second Amendment thereto. Mr. Kelly said that recovery of the entire amount, as a practical matter, may not be achievable so requested the Board's action to approve the proposed Third Amendment to the Debt Service Forward Delivery Agreement to at least minimize the loss, again from \$62,000 to approximately \$6500. Chairman Voorman suggested that the Board approve the Third Amendment and table the matter for further discussion at the Board's October meeting.

Following further discussion, Treasurer Lampmann moved approval of the following resolution (**Resolution No. R-13-9-2**):

**Resolution R-13-9-2**

**WHEREAS**, the Pequannock River Basin Regional Sewerage Authority (the "Authority") previously entered into a Debt Service Forward Delivery Agreement with Wachovia Bank, N.A. on April 27, 2000 and a First Amendment to the Debt Service Forward Delivery Agreement on December 2, 2002 under the terms of which the Authority was guaranteed a return of 6.54% of the investment of debt service funds; and

**WHEREAS**, in 2012, the Authority refunded its Series N Bonds, to which the aforesaid Debt Service Forward Delivery Agreement pertained, and sought to enter into a replacement Agreement with Wells Fargo Bank, N.A., successor to Wachovia Bank, N.A., on the same terms as the Agreement of December 2, 2002. This Agreement was entitled Second Amendment to Debt Service Forward Delivery Agreement; and

**WHEREAS**, for reasons currently unknown, the resulting Second Amendment to the Debt Service Forward Delivery Agreement dated September 6, 2012 did not replicate the investment and return on investment terms of the prior Agreements in that an exhibit (Exhibit A) contained a schedule which did not accurately reflect the same; and

**WHEREAS**, the Authority and Wells Fargo Bank, N.A. have recognized the need to restore the terms of the Second Amendment to the Debt Service Forward Delivery Agreement to those intended by the parties such that \$302,500.00 of principal not currently invested in the Debt Service Reserve Fund Account of the Debt Service Forward Delivery Agreement shall be invested as of October 1, 2013 or as soon thereafter as practicable; and

**WHEREAS**, Wells Fargo Bank, N.A. has consented to preparation of an Agreement which will correct Exhibit A as the schedule going forward for the administration of investments and including a rate of return of 6.54% thereon; and

**WHEREAS**, the Authority is agreeable to the execution of the aforesaid corrective Agreement notwithstanding a loss of interest estimated at \$6,594.50 through October 1, 2013, in light of the substantial benefit accruing to the Authority through the reformation of the Second Amendment to the Debt Service Forward Delivery Agreement to its intended terms, and which shall be effective prior to the October 1, 2013 investment date or as soon thereafter as is practicable.

**NOW, THEREFORE, BE IT RESOLVED** by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 18<sup>th</sup> day of September, 2013 as follows:

1. The Chairman and Authority Officers are authorized and directed to execute an Agreement entitled Third Amendment to Debt Service Forward Delivery Agreement between the Authority and Wells Fargo Bank, N.A. and U.S. Bank, N.A. incorporating the above described terms and which is in a form satisfactory to the Authority's Attorney and Bond Counsel.
2. The Authority's Consulting Engineer and Authority's Attorney are hereby authorized to do all things necessary and desirable to facilitate the execution and implementation of the terms of the Agreement authorized pursuant to Paragraph 1 above, and as may be further authorized and approved by the Chairman.
3. This Resolution shall take effect immediately as provided by law.

Commissioner Howard seconded the motion which passed unanimously on the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

**UNFINISHED BUSINESS**

None

**PAYMENT OF BILLS**

**1. Operating Budget**

**1.1 Operating Request for Payment No. 317 (September 2013)**

Treasurer Lampmann moved approval of the bills as presented on Operating Request for Payment No. 317.

**PEQUANNOCK RIVER BASIN REGIONAL SEWERAGE AUTHORITY**

**SUMMARY OF VOUCHERS FOR  
 OPERATING EXPENSES**

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**Operating Request for Payment No. 317**

The following bills have been reviewed and are recommended for approval for payment at the **September 18, 2013** meeting of the Authority from the Operating Account (Wells Fargo Bank Account 1425985)

	<u>PRBRSA ACCT. NO.</u>	<u>VOUCHER NO.</u>	<u>VOUCHER DATE</u>	<u>PAYMENT AMOUNT</u>	<u>CHECK PAYABLE TO</u>
1)	33.01	OP-13-9-1	9/12/2012	\$ 2,425.00	Borough of Butler
2)	24.05	OP-13-9-2	3/17/2012	\$ 250.00	Borough of Butler
3)	22.01	OP-13-9-3	8/6/2013	\$ 2,857.00	Maraziti, Falcon & Healey

4)	22.03	OP-13-9-4	9/6/2013	\$ 10,400.00	Kelly Engineering
5)	32.02	OP-13-9-5	9/6/2013	\$ 5,368.26	Kelly Engineering
6)	24.07	OP-13-9-6	9/3/2013	\$ 204.80	Kelly Engineering
7)	33.03	OP-13-9-7	9/14/13	\$ 17.96	Borough of Butler -Electric
8)	33.03	OP-13-9-8	8/23/13	\$ 30.03	Verizon
9)	33.03	OP-13-9-9	8/28/2013	\$ 33.73	Verizon
10)	33.03	OP-13-9-10	8/28/2013	\$ 33.73	Verizon
11)	33.03	OP-13-9-11	8/4/2013	\$ 33.73	Verizon
12)	33.03	OP-13-9-12	7/16/2013	\$ 3.25	JCP&L
13)	24.07	OP-13-9-13	9/1/2013	\$ 103.72	North Jersey Media Group
14)	33.01	OP-13-9-14	8/7/2013	<u>\$ 2,952.29</u>	ADS LLC

**SUBTOTAL:     \$ 24,713.50**

Commissioner Metcalfe seconded the motion which passed unanimously on the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

## **1. Construction Fund Disbursements**

### **1.1 Construction Disbursement Request No. C-13-4**

Treasurer Lampmann moved approval of the bills as presented on Construction Fund Disbursement Request No. C-13-4:

#### **CONSTRUCTION DISBURSEMENT REQUISITION No. C-13-4**

In accordance with Section 513(B) of the Resolution adopted by the Authority on July 15, 1986, as amended and supplemented, and entitled "Resolution Providing for the Issuance of Bonds of the Pequannock River Basin Regional Sewerage Authority and for the Rights of the Holders Thereof, and Authorizing \$20,000,000 Principal Amount Thereof" (the "Resolution"), you are hereby instructed to make the following disbursements from the Construction Fund (Account #2576006501) as authorized by the Authority at a meeting on **September 18, 2013:**

<u>ACCOUNT #</u>	<u>NUMBER</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>PAYEE</u>
1) 120322C6.2	C-13-4-9-1	9/3/13	<u>\$ 6,300.00</u>	DMC Associates Inc.
<b>TOTAL DISBURSEMENTS</b>			<b><u>\$ 6,300.00</u></b>	

**UNLESS OTHERWISE DIRECTED, ALL CHECKS SHALL BE MAILED DIRECTLY TO THE CLAIMANT AT THE ADDRESS INDICATED ON THE VOUCHER FORM.**

Commissioner Gall seconded the motion which passed unanimously on the following roll call vote:

**AYES** : Chairman Voorman, Commissioners Gall, Howard, Lampmann, Metcalfe and Verdonik

**NAYS** : None

**ABSENT** : None

**ABSTAIN** : None

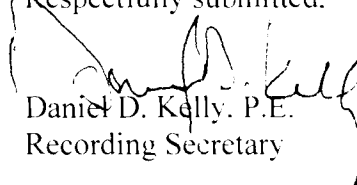
#### **OPEN MEETING FOR PUBLIC COMMENT**

There being no members of the public present, Chairman Voorman dispensed with the public participation portion of the meeting.

#### **ADJOURNMENT**

Commissioner Metcalfe moved for adjournment at approximately 9:05 pm. That motion was seconded by Commissioner Lampmann and was approved unanimously on voice vote.

At approximately 9:05 pm, the meeting was adjourned.

Respectfully submitted,  
  
Daniel D. Kelly, P.E.  
Recording Secretary

Enclosures: Treasurer's Report for the period ending August 31, 2013