

**Resolution No. R-24-4-2**

**RESOLUTION APPROVING AMENDMENT NO. 1 TO FY 2024 ANNUAL BUDGET**

**WHEREAS**, the Pequannock River Basin Regional Sewerage Authority (the “Authority”) adopted its Annual Budget for Fiscal Year 2024 on October 18, 2023; and

**WHEREAS**, in accordance with N.J.A.C.5:31-2.8(a), said Annual Budget must be approved by the State of New Jersey, Department of Local Government Services (the “DLGS”) prior to amendment thereof; and

**WHEREAS**, the Authority desires to amend its Fiscal Year 2024 Annual Budget as adopted on October 18, 2023 and approved by DLGS on November 9, 2023; and

**WHEREAS**, at N.J.A.C. 5:31-2.8(a) provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of the Authority or District make such correction of the title, text, or amount of any Appropriation or decrease in Revenue with corresponding decrease in budgeted costs appearing in the budget as may be necessary to make said item of Appropriation available for purpose or purposes required for the needs of any such Authority or District.

**NOW, THEREFORE, BE IT RESOLVED**, in accordance with said provisions of N.J.A.C.5:31-28 the Pequannock River Basin Regional Sewerage Authority requests the Director of the Division of Local Government Services to make the following amendments to the Annual Budget for PRBRSA Fiscal Year 2024:

**1. Page F-1: Summary**

Total Non-Operating Revenues:	From	\$150,000
	To:	\$347,116

**2. Page F-2: Revenue Schedule**

Operating Revenues

Service Charges (Intergovernmental)	From:	\$5,585,800
	To:	\$5,388,684

Total Operating Revenues	From:	\$5,585,800
	To:	\$5,388,684

Total Other Non-Operating Revenues	From:	\$ 0
	To:	\$ 197,116

Total Non-Operating Revenues

From: \$ 150,000

To: \$ 347,116

**BE IT FURTHER RESOLVED**, that the foregoing Amendments are, in the opinion of the Governing Body, warranted and authorized by the statute as referenced above and are necessary for the orderly operation of the Authority for reasons set forth herein as follows:

1. The \$197,116 Increase in Other Non-Operating Revenue, is being applied as a corresponding reduction in Operating Revenues – Service Charges Intergovernmental by reducing the rates or Annual Charges payable by the Member municipalities in like amount.
2. This resolution shall take effect upon approval of the FY 2024 Annual Budget Amendment by the Director of the Division of Local Government Services.
3. This Resolution shall take effect as provided by law.

**CERTIFICATION**

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on April 17, 2024.



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Dave Desai, Secretary

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Desai	X			
Howard	X			
Lampmann	X			
Mabey	X			
Pellegrini	X			
Verdonik	X			
Voorman	X			
Wilkes	X			