

**BUDGET AMENDMENT RESOLUTION
(Second Amendment)**

Pequannock River Basin Regional Sewerage Authority

WHEREAS, the **Pequannock River Basin Regional Sewerage Authority** approved the 2012 (FY 2013) Authority Budget on August 15, 2012; and

WHEREAS, the **Pequannock River Basin Regional Sewerage Authority** amended the approved Authority Budget by Resolution No. R-12-10-1A on October 17, 2012; and

WHEREAS, the **State of New Jersey, Department of Community Affairs, Division of Local Government Services** certified the Amended Budget on April 10, 2013; and

WHEREAS, by Resolution No. R-13-4-1 on April 17, 2013, the Authority approved a second amendment to the 2012 (FY 2013) Authority Budget as filed with the Division of Local Government Services on April 23, 2013 to apply \$200,000 of Unrestricted Net Assets as Revenues; and

WHEREAS, the **Pequannock River Basin Regional Sewerage Authority** finds it necessary to amend and supplement the 2012 (FY 2013) Authority Budget submittal of April 23, 2013 herein above referenced for certification by the Director of the Division of Local Government Services as follows:

	<u>From</u>	<u>To</u>	<u>Reference</u>
<u>Budget Message 2012 (FY 2013)</u>			
Item No. 1	See Attached		Page 3 (Rev. 9/18/13)
Item No. 2	See Attached		Page 3 (Rev. 9/18/13)

ANTICIPATED REVENUES

Operating Revenues

Service Charges	\$5,010,000	\$4,810,000	Page 4, A-1
Total Operating Revenues	\$5,010,000	\$4,810,000	Page 4, R-1
Total Anticipated Revenues	\$5,655,000	\$5,455,000	Page 4, B-1

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<u>BUDGETED APPROPRIATIONS</u>	<u>From</u>	<u>To</u>	<u>Reference</u>
Total Operating & Non-Operating Appropriations & Accumulated Deficit	\$5,655,000	\$5,655,000	Page 6, B-5
Unrestricted Net Assets Utilized		\$ 200,000	Page 6, R-3a
Less: Total Unrestricted Net Assets Utilized		\$ 200,000	Page 6, R-3
Net Total Appropriations	\$5,655,000	\$5,455,000	Page 6, B-6
<u>2012 Adopted Budget Resolution (FY 2013)</u>	See Attached	(Resolution No. R-13-8-2A, Amended)	Page 8
SUPPLEMENTAL SCHEDULES			
<u>Operating Revenues</u>			
Service Charges			
Intergovernmental	\$5,010,000	\$4,810,000	Page SS-1
Total Service Charges	\$5,010,000	\$4,810,000	Page SS-1, A-1
Page SS-9			
Est. Net Income or (Loss) on current year's Results of Operations	\$ 240,000	\$ 240,000	(1)(a)
Subtotal – Adjustments	\$ 240,000	\$ 240,000	(2)
Add Lines 1 and 2	\$1,238,474	\$1,238,474	(3)
Unrestricted Net Assets Available for Use in Proposed Budget	\$1,238,474	\$1,238,474	(7)
Proposed Utilization of Available Restricted Net Assets as Revenue in Annual Budget (Page 6, Line R-36)	0	\$ 200,000	(8)
Subtotal – U/R Net Assets Utilized		\$ 525,000	(10)
Total Unrestricted/Undesignated Net Assets	<u>\$ 913,474</u>	<u>\$ 713,474</u>	(13)

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NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the **Pequannock River Basin Regional Sewerage Authority** that the 2012 (FY 2013) Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for certification of approval as part of the Authority's 2012 (FY 2013) budget.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the **Pequannock River Basin Regional Sewerage Authority** held on September 18, 2013.

Adopted this 18th day of September, 2013



Edwin Howard, Secretary

<u>Commissioners:</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Voorman	X			
Verdonik <i>Move</i>	X			
Lampmann <i>Second</i>	X	<i>None</i>	<i>None</i>	<i>None</i>
Howard	X			
Gall	X			
Metcalfe	X			