

RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") maintains policies of insurance in accordance with Section 611 of the Bond Resolution of July 15, 1986; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received quotations from Marsh & McLennan Agency (Broker); and

WHEREAS, Stanford Risk Management has recommended award of the contract to Arch Insurance Company for coverage from June 23, 2016 through June 23, 2017; and

WHEREAS, the Authority desires to award a contract to Arch Insurance Company for the following coverages for the premiums indicated by Broker quotation of June 13, 2016 as generally summarized below:

ARCH INSURANCE COMPANY

General Liability	\$	3,530.00
Employment Practices Liability	\$	382.00
Professional Liability	\$	736.00
Crime	\$	395.00
Commercial Auto	\$	197.00
Property	\$	578.00
Umbrella Package	\$	<u>10,000.00</u>
Subtotal:	\$	15,818.00
Surcharges:	\$	<u>106.00</u>
Total Premium:	\$	15,924.00

WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Authority has reviewed the Certification of the Consulting Engineer of even date herewith.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 22nd day of June, 2016, as follows:

1. The Authority hereby approves and authorizes the Consulting Engineer to acquire the aforesaid insurance policies.
2. The Authority hereby authorizes payment to the Broker of the premium due in the total amount of \$15,924.00 in order to obtain the policies.
3. The Authority shall cause a copy of the within Resolution to be published once in an official newspaper of the Authority.
4. This Resolution shall take effect immediately.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on June 22, 2016.

Edwin Howard, Secretary

**CERTIFICATION OF
EXTRAORDINARY, UNSPECIFIABLE SERVICE**

TO: Pequanock River Basin Regional Sewerage Authority
FROM: Daniel D. Kelly, P.E.
RE: Insurance Services
DATE: June 22, 2016

This is to request your approval of a resolution authorizing award of insurance contracts to the Marsh & McLennan Agency (Broker) as follows:

Period: Maximum one year

Purpose: The provision of policies of insurance by the following carrier in accordance with the Marsh & McLennan Agency quotation:


ARCH INSURANCE COMPANY

General Liability	\$ 3,530.00
Employment Practices Liability	\$ 382.00
Professional Liability	\$ 736.00
Crime	\$ 395.00
Commercial Auto	\$ 197.00
Property	\$ 578.00
Umbrella Package	\$ <u>10,000.00</u>
Subtotal:	\$ 15,818.00
Surcharges:	\$ <u>106.00</u>
Total Premium:	\$ 15,924.00

This is requested to be awarded without competitive bids as an Extraordinary, Unspecifiable Service N.J.S.A. 40A:11-5(1)(a)(ii) and N.J.S.A. 40A:11-5(i)(m). This is renewal coverage. I do hereby certify as follows:

1. The service is specialized in nature requiring expertise, extensive training and proven reputation in the field of insurance.
2. I have reviewed the rules of the Division of Local Government Services as contained in N.J.A.C. 5:34-2.1 et seq. and certify that the proposed contract may be considered as an extraordinary, unspecifiable service in accordance with the requirements thereof.

Respectfully,


Daniel D. Kelly, P.E.,
Consulting Engineer