

RESOLUTION No. R-18-8-2

RESOLUTION AMENDING FY 2018 ANNUAL BUDGET

WHEREAS, the Pequannock Lincoln Park and Fairfield Sewerage Authority (the “Two Bridges Sewerage Authority”) increased the prior year Participant User Charge assessment including that of the Pequannock River Basin Regional Sewerage Authority (the “Authority”) based on actual flows recorded for FY 2017; and

WHEREAS, the Two Bridges Sewerage Authority assessed additional User Charges for the 12-month period ending November 30, 2017 (TBSA FY 2017) for PRBRSA FY 2018 in the net amount of \$161,616.00; and

WHEREAS, the additional User Charge assessment has been paid in accordance with Section 501 (B) of the Authority’s 1985 Service Contract with the Two Bridges Sewerage Authority; and

WHEREAS, the additional User Charge assessment, in accordance with the regulations of the New Jersey Department of Community Affairs Division of Local Government Services at N.J.A.C.5:31-2.8 for additional items of Appropriations and Revenues, requires an amendment to the FY 2018 Annual Budget of the Authority as approved by the New Jersey Department of Community Affairs, Division of Local Government Services on October 30, 2017; and

WHEREAS, the Authority has determined, in lieu of assessing its Member and Customer towns for the additional item of Appropriation, to make payment by application of surplus or net assets on hand from funds available within the Capital Reserve Fund held as a subaccount within the General Fund (Account No. 2576006485).

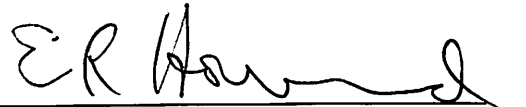
NOW, THEREFORE, BE IT RESOVLED AS FOLLOWS:

1. The Authority’s FY 2018 Annual Budget shall be amended as follows:

TOTAL APPROPRIATIONS	:	\$5,315,000.00
Additional Appropriation for TBSA User Charge FY 2017 Assessment	:	\$ 161,616.00
TOTAL AMENDED APPROPRIATIONS	:	\$5,476,616.00
TOTAL REVENUES	:	\$5,315,000.00
Surplus/Net Assets Applied From Capital Reserve Fund	:	\$ 161,616.00
TOTAL AMENDED REVENUES	:	\$5,476,616.00

2. The Consulting Engineer is hereby authorized and directed to file this Budget Amendment with the State of New Jersey Division of Local Government Services
3. This Resolution shall take effect as provided by law.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on August 15, 2018.



Edwin Howard, Secretary

Minutes/FY2018budgetamendmentresolution