

RESOLUTION APPROVING AMENDMENT NO. 1 TO FY 2020 ANNUAL BUDGET

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (the “Authority”) adopted its Annual Budget for Fiscal Year 2020 on October 16, 2019; and

WHEREAS, in accordance with N.J.A.C.5:31-2.8(a), said Annual Budget must be approved by the State of New Jersey, Department of Local Government Services (the “DLGS”) prior to amendment thereof; and

WHEREAS, the Authority desires to amend its Fiscal Year 2020 Annual Budget as adopted on October 16, 2019 and approved by DLGS on October 25, 2019; and

WHEREAS, at N.J.A.C. 5:31-2.8(a) provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the governing body of the Authority or District make such correction of the title, text, or amount of any Appropriation or decrease in Revenue with corresponding decrease in budgeted costs appearing in the budget as may be necessary to make said item of Appropriation available for purpose or purposes required for the needs of any such Authority or District.

NOW, THEREFORE, BE IT RESOLVED, in accordance with said provisions of N.J.A.C.5:31-28 the Pequannock River Basin Regional Sewerage Authority requests the Director of the Division of Local Government Services to make the following amendments to the Annual Budget for PRBRSA Fiscal Year 2020 (State Fiscal Year 2019):

1. Page F-1: Summary

Total Operating Revenues:	From \$5,420,000
	To: \$5,135,118

Appropriations:

Total Cost of Providing Services:	From: \$4,407,000
	To: \$4,122,118

Total Appropriations and Accumulated Deficit	From: \$5,471,000
	To: \$5,186,118

Net Total Appropriations	From: \$5,471,000
	To: \$5,186,118

2. Page F-2: Revenue Schedule

Operating Revenues

Service Charges (Residential)	From: \$5,420,000
	To: \$5,135,118
Total Operating Revenues	From: \$5,420,000
	To: \$5,135,118
Total Anticipated Revenues	From: \$5,471,000
	To: \$5,186,118

3. Page F-4: Appropriation Schedule

Cost of Providing Services – Other	From: \$4,407,000
	To: \$4,122,118
Total Costs – Other	From: \$4,407,000
	To: \$4,112,118
Total Cost of Providing Services	From: \$4,407,000
	To: \$4,112,118
Total Operating Appropriations	From: \$5,037,200
	To: \$4,752,318
Total Appropriations	From: \$5,471,000
	To: \$5,186,118
Total Appropriations & Accumulated Deficit	From: \$5,471,000
	To: \$5,186,118
Total Net Appropriations	From: \$5,471,000
	To: \$5,186,118

4. Page N-1

Corresponding revisions to “Attachment A to Page N-1”
And “Attachment B to Page N-1” (see Attached)

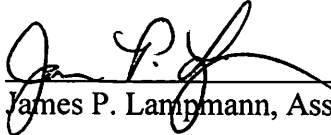
BE IT FURTHER RESOLVED, that the foregoing Amendments are, in the opinion of the Governing Body, warranted and authorized by the statute as referenced above and are necessary for the orderly operation of the Authority for reasons set forth herein as follows:

1. The \$284,882 decrease in Appropriations, Annual Charges due to the Two Bridges Sewerage Authority, is being applied as a corresponding reduction in Revenues by reducing the rates or Annual Charges payable by the four (4) municipalities in like amount.
2. This resolution shall take effect upon approval of the FY 2020 Annual Budget Amendment by the Director of the Division of Local Government Services. This resolution shall supersede the resolution adopted on February 19th. Amendment No. 1 and the Revised Annual Charge Certifications will be submitted to the municipalities served by the Authority on receipt of approval by the Division.

This Resolution shall take effect as provided by law.

CERTIFICATION

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on March 18, 2020.


James P. Lampmann, Asst. Secretary

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Gall	x			
Howard	x			
Lampmann	x			
Metcalf				
Verdonik	x			x
Voorman				x