RESOLUTION ACCEPTING THE WORK PERFORMED FOR UNAUTHORIZED CONNECTION REHABILITATION CONTRACT NO. PRB-20-1; AUTHORIZING FINAL PAYMENT; AND ACCEPTING THE TWO-YEAR MAINTENANCE BOND

WHEREAS, pursuant to Resolution No. R-20-8-3, the Pequannock River Basin Regional Sewerage Authority (hereinafter the "Authority") authorized the award of the Authority's "Unauthorized Connection Rehabilitation Contract No. PRB-20-1" (the "Contract") to Arold Construction Co., Inc., having a business address of 51 Powder Mill Bridge Road, Kingston, New York 12401 (hereinafter "Arold Construction") in the bid amount of \$127,500.00; and

WHEREAS, after the full execution of the Contract and the issuance of the Performance Bond and certificates of insurance, the Notice to Proceed was issued to Arold Construction on September 28, 2020; and

WHEREAS, by letter dated January 19, 2021 to the Authority Administrator, the Authority's Project Engineer, Remington & Vernick Engineers "recommends that a final payment be made to Arold Construction, Inc. in the amount of \$108,510.00"; and

WHEREAS, on October 21, 2020, the Authority authorized Change Order No.1 which provided a non-compensable thirty-day time extension for the completion of the Contract, thereby requiring final completion by November 27, 2020; and

WHEREAS, due to weather delays, Change Order No. 2 includes a twenty-one day time extension for the completion of the Contract by December 18, 2020; and

WHEREAS, all lining work was completed by December 7, 2020 (the commencement of the Maintenance Bond period) and demobilization occurred by December 18, 2020; and

WHEREAS, the final contract value is \$108,510.00 based on an original contract value of \$127,500.00 less as-built quantity deletions in the amount of \$18,990.00 as set forth in Change Order No. 2 Final; and

WHEREAS, Arold Construction has provided the Authority with a Contractor's Affidavit and Final Release of Liens, dated January 20, 2021; and

WHEREAS, the Authority is in receipt of Maintenance Bond No. 30105006M executed on January 5, 2021 by Western Surety Company in the amount of \$108,510.00, having a commencement date of December 7, 2020 and a termination date of December 7, 2022 against any defective workmanship or defective materials (the "Maintenance Bond"); and

WHEREAS, the aforementioned Maintenance Bond was reviewed by Remington & Vernick and by letter dated January 19, 2021 finds that the two-year Maintenance bond "satisfies all warranty requirements outlined in the contract documents" and the Maintenance Bond and Contractor's Affidavit and Final Release of Liens have been reviewed by the Authority's counsel to ensure compliance with the Contract.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic and the State of New Jersey on the 20th day of January, 2021 as follows:

 The Authority hereby determines that the work performed by Arold Construction pursuant to Contract No. PRB-20-1 has reached final completion and is accepted. This Resolution shall be deemed the Notice of Completion required by Contract No. PRB-20-1 and shall remain on file at the offices of the Authority. The Authority hereby accepts Maintenance Bond No. 30105006M executed on January 5, 2021 by Western Surety Company in the amount of \$108,510.00 for the two-year maintenance period commencing on December 7, 2020 and terminating on December 7, 2022.

3. The Authority approves and authorizes execution of Change Order No. 2 Final which provides a time extension in the amount of 21-days, extending the final completion date to December 18, 2020 and authorizes payment in the amount of \$108,510.00 to Arold Construction for the completion of Contract No. PRB-20-1.

4. Funds are certified to be available from Budget Line Item 33.06 System Improvements/Operation & Maintenance in the amount of \$108,510.00 as final payment to Arold Construction for Contract No. PRB-20-1.

5. The Authority's staff and consultants are authorized to take all actions necessary to effectuate this Resolution.

6. This Resolution shall take effect as provided by law.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on January 20, 2021.

Edwin Howard, Secretary