

**RESOLUTION TO AMEND FY 2021 ANNUAL CHARGES PAYABLE BY THE
BOROUGH OF BLOOMINGDALE, BUTLER, KINNELON AND RIVERDALE**

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (the “Authority”) issued Revised Annual Charge Certifications to the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale (the “Municipalities”) on December 14, 2020; and

WHEREAS, the Authority desires to distribute the FY 2021 Annual Charge Credit provided to the Authority by the Two Bridges Sewerage Authority (the “TBSA Credit”) in the amount of \$53,531 by reduction of the Annual Charges due from the Municipalities based upon the EDU distributions for FY 2021; and

WHEREAS, the Authority further desires to apply unrestricted net assets as Revenues in the amount of \$250,000 to offset negative impacts to the municipalities resulting from the EDU Annual Charge distribution under the 2020 Amended and Restated Service Contract.

NOW, THEREFORE BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic, New Jersey on this 17th Day of February 2021 as follows:

1. The Authority Administrator is authorized and directed to prepare Revised Annual Charge Certifications to be issued to the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale as follows:

- a. Credit the municipalities a total of \$53,531 in proportion to the FY 2021 EDUs, said amount being the Annual Charge Adjustment credit received from the Two Bridges Sewerage Authority as a refund reducing the Annual Charges payable as follows:

Borough of Bloomingdale	(\$ 20,117)
Borough of Butler	(\$ 22,499)
Borough of Kinnelon	(\$ 2,329)
Borough of Riverdale	(\$ 8,586)

- b. Offset negative impacts to the municipalities of the EDU Annual charge distribution method by application of \$250,000 from unrestricted net assets (surplus) as Revenues to reduce the Annual Charges payable as follows:

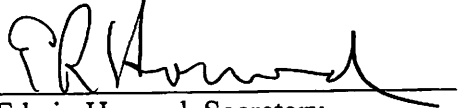
Borough of Bloomingdale	(\$ 93,950)
Borough of Butler	(\$105,075)
Borough of Kinnelon	(\$ 10,875)
Borough of Riverdale	(\$ 40,100)

2. The Authority Administrator shall issue Revised Annual Charge Certifications reflecting the following net Annual Charge reductions to the December 14, 2020 billings to the Municipalities in accordance with 1 (a) and 1 (b) above as follows:

Borough of Bloomingdale	(\$114,067)
Borough of Butler	(\$127,574)
Borough of Kinnelon	(\$ 13,204)
Borough of Riverdale	(\$ 48,686)

3. This Resolution shall take effect immediately upon certification of Budget Amendment no. 1 by the Director of the Division of Local Government Services.

Certified to be a true copy of a resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on February 17, 2021.


Edwin Howard, Secretary