

RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter "the Authority") maintains policies of insurance in accordance with Section 611 of the Bond Resolution of July 15, 1986; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received quotations from Marsh & McLennan Agency (Broker); and

WHEREAS, the Authority is authorized by N.J.S.A. 40A:11-5(1)(m) to award a Contract for the provision of annual insurance as an extraordinary unspecifiable service; and

WHEREAS, the Authority Administrator has recommended award of the Contract to Philadelphia Indemnity Insurance Company for coverage from June 23, 2021 through June 23, 2022 per Stanford Risk Management's review and recommendation; and

WHEREAS, the Authority desires to award a contract to Philadelphia Indemnity Insurance Company for the following coverages for the premiums indicated by Broker quotation of May 12, 2021 as generally summarized below:

PHILADELPHIA INDEMNITY INSURANCE COMPANY

Commercial Package	\$ 7,510.00
Umbrella Package:	\$ 17,332.00
Terrorism Coverage:	<u>\$ 198.00</u>
Total:	<u>\$ 25,040.00</u>


WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Authority has reviewed the Certification of the Administrator of even date herewith.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 16th day of June 2021, as follows:

1. The Authority hereby approves and authorizes the Authority Administrator to acquire the aforesaid insurance policies.
2. The Authority hereby authorizes payment to the Broker of the premium due in the total amount of \$25,040.00 in order to obtain the policies.
3. The Authority shall cause a copy of the within Resolution to be published once in an official newspaper of the Authority.
4. This Resolution shall take effect immediately.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on June 16, 2021.


Edwin Howard, Secretary

**CERTIFICATION OF
EXTRAORDINARY, UNSPECIFIABLE SERVICE**

TO: Pequanock River Basin Regional Sewerage Authority
FROM: Jamie Avagnano, Authority Administrator
RE: Insurance Services
DATE: June 16, 2021

This is to request your approval of a resolution authorizing award of insurance contracts to the Marsh & McLennan Agency (Broker) as follows:

Period: Maximum one year

Purpose: The provision of policies of insurance by the following carrier in accordance with the Marsh & McLennan Agency quotation:

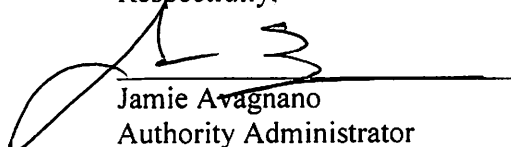
PHILADELPHIA INDEMNITY INSURANCE COMPANY

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This is requested to be awarded without competitive bids as an Extraordinary, Unspecifiable Service N.J.S.A. 40A:11-5(1)(a)(ii) and N.J.S.A. 40A:11-5(i)(m). This is renewal coverage. I do hereby certify as follows:

1. The service is specialized in nature requiring expertise, extensive training and proven reputation in the field of insurance.
2. I have reviewed the rules of the Division of Local Government Services as contained in N.J.A.C. 5:34-2.1 et seq. and certify that the proposed contract may be considered as an extraordinary, unspecifiable service in accordance with the requirements thereof.

Respectfully,


Jamie Avagnano
Authority Administrator