


RESOLUTION AUTHORIZING EXECUTION OF SETTLEMENT AGREEMENT

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority as follows:

1. The Authority Administrator is hereby authorized and directed to execute a Settlement Agreement, substantially in the form attached, between the Borough of Riverdale, the New Jersey Intergovernmental Insurance Fund (“NJIIIF”), and the Pequannock River Basin Regional Sewerage Authority (“PRBRSA”).
2. The Authority Administrator is authorized to execute the Settlement Agreement in modified form, provided that any modifications are, in the opinion of the Authority Attorney, not of a significant nature such as would substantially impair the intent and purpose of the Agreement hereby approved.
3. This Resolution shall take effect as provided by law.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on October 18, 2023.


~~Daye Desai, Secretary~~
James Lampmann, ASST. Secretary