

**RESOLUTION TO AMEND FY 2024 ANNUAL CHARGES PAYABLE BY THE
BOROUGH OF BLOOMINGDALE, BUTLER, KINNELON AND RIVERDALE**

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (the “Authority”) issued Annual Charge Certifications to the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale (the “Municipalities”) on December 12, 2023; and

WHEREAS, the Authority desires to distribute the FY 2023 Annual Charge Credit provided to the Authority by the Two Bridges Sewerage Authority (the “TBSA Credit”) in the amount of \$17,116.00 by reduction of the Annual Charges due from the Municipalities based upon the EDU distributions for FY 2023 as follows:

	<u>EDU %</u>	<u>FY 2023 TBSA User Charge Adjustment Distribution</u>
Bloomingdale	37.71%	\$6,454.00
Butler	41.87%	\$7,167.00
Kinnelon	4.37%	\$ 748.00
Riverdale	16.05%	\$2,747.00

; and

WHEREAS, the Authority desires to distribute the funds received pursuant to the Settlement Agreement dated March 7, 2024, between claimant Pequannock River Basin Regional Sewerage Authority and the Borough of Riverdale, and the New Jersey Intergovernmental Insurance Fund (“NJIF”), (hereinafter referred to as “Settlement Agreement”) that were received as reimbursement from 2020 Operating Expense Appropriations, as follows:

	<u>2020 Flows (%)</u>	<u>Settlement Agreement</u>
Bloomingdale	32.30%	\$70,340.00
Butler	45.31%	\$98,663.00
Kinnelon	5.05%	\$10,997.00
Riverdale	17.34%	\$ 0.00

NOW, THEREFORE BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic, New Jersey on this 17th Day of April 2024 as follows:

1. The Authority Administrator is authorized and directed to prepare Revised Annual Charge Certifications to be issued to the Boroughs of Bloomingdale, Butler, Kinnelon and Riverdale as follows:
 - a. Credit the municipalities a total of \$197,116 as outlined above, said amount being a combination of the Annual Charge Adjustment credit received from the

Two Bridges Sewerage Authority and the Settlement Agreement reimbursing the Authority \$180,000 for FY 2020 Operations Appropriations by reducing the Annual Charges payable as follows:

Borough of Bloomingdale	(\$ 76,794.00)
Borough of Butler	(\$105,830.00)
Borough of Kinnelon	(\$ 11,745.00)
Borough of Riverdale	(\$ 2,747.00)

2. The Authority Administrator shall issue Revised Annual Charge Certifications reflecting the following net Annual Charge reductions to the December 12, 2023 billings to the Municipalities in accordance with 1 (a) above.
3. This Resolution shall take effect immediately upon certification of Budget Amendment No. 1 by the Director of the Division of Local Government Services.

Certified to be a true copy of a resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on April 17, 2024.



Dave Desai, Secretary