

RESOLUTION

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (hereinafter “the Authority”) maintains policies of insurance in accordance with Authority policy; and

WHEREAS, the Authority desires to maintain appropriate coverage and has received quotations from Marsh & McLennan Agency (Broker); and

WHEREAS, the Authority is authorized by N.J.S.A. 40A:11-5(1)(m) to award a Contract for the provision of annual insurance as an extraordinary unspecifiable service; and

WHEREAS, following review, the Authority Administrator has recommended award of the Contract to the Cincinnati Indemnity Company for coverage from June 23, 2025 through June 23, 2028 (3 year renewal option); and

WHEREAS, the Authority desires to award a contract to Cincinnati Indemnity Company for the following coverages for the premiums indicated by Broker quotation of May 12, 2025 as generally summarized below:

CINCINNATI INDEMNITY COMPANY

Commercial/Umbrella Package \$19,723.00

Director & Officers Liability: \$ 3,730.00

TOTAL PACKAGE: \$23,453.00

WHEREAS, N.J.S.A. 40:11-5(1)(m) authorizes the Authority to award contracts for insurance without public advertising for bids and bidding thereof; and

WHEREAS, the Administrator has certified the appropriations as budgeted annually under Item: 23.01; The Authority has reviewed the Certification of the Administrator of even date herewith.

NOW, THEREFORE, BE IT RESOLVED by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic in the State of New Jersey on this 21st day of May 2025, as follows:

1. The Authority hereby approves and authorizes the Authority Administrator to acquire the aforesaid insurance policies for a three (3) year term, subject to the availability and appropriation of sufficient funding for the extended obligation, and authorizes and directs the Authority Administrator to take all other actions necessary or desirable to effectuate the terms and conditions of this Resolution.
2. The Authority hereby authorizes payment to the Insurer of the premium due in the amount not-to-exceed \$25,000.00 in order to bind coverage.
3. The Authority shall cause a copy of the within Resolution to be published once in an official newspaper of the Authority.
4. This Resolution shall take effect immediately.

Certified to be a true copy of a Resolution enacted at a duly convened public meeting of the Pequannock River Basin Regional Sewerage Authority held on May 21, 2025.



Dave Desai, Secretary

**CERTIFICATION OF
EXTRAORDINARY, UNSPECIFIABLE SERVICE**

TO: Pequanock River Basin Regional Sewerage Authority
FROM: Jamie Avagnano, Authority Administrator
RE: Insurance Services
DATE: May 21, 2025

This is to request your approval of a resolution authorizing award of insurance contracts to the Marsh & McLennan Agency (Broker)/Cincinnati Indemnity (Insurer) as follows:

Period: 3 year term – paid annually

Purpose: The provision of policies of insurance by the following carrier in accordance with the Marsh & McLennan Agency quotation:

CINCINNATI INDEMNITY COMPANY

Commercial/Umbrella Package \$19,723.00

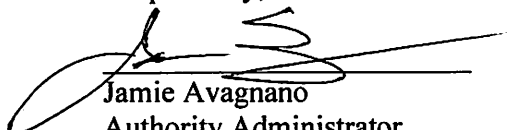
Director & Officers Liability: \$ 3,730.00

TOTAL PACKAGE: \$23,453.00

This is requested to be awarded without competitive bids as an Extraordinary, Unspecifiable Service N.J.S.A. 40A:11-5(1)(a)(ii) and N.J.S.A. 40A:11-5(i)(m). This is a new provider based on two comparable quotations. I do hereby certify as follows:

1. The service is specialized in nature requiring expertise, extensive training and proven reputation in the field of insurance.
2. I have reviewed the rules of the Division of Local Government Services as contained in N.J.A.C. 5:34-2.1 et seq. and certify that the proposed contract may be considered as an extraordinary, unspecifiable service in accordance with the requirements thereof.
3. Appropriations are available under Annual Budget line item 23.01

Respectfully,


Jamie Avagnano
Authority Administrator