

RESOLUTION TO APPROVE ADDITIONAL RISK MANAGEMENT SERVICES AND COMPENSATION THEREFOR TO STANFORD RISK MANAGEMENT SERVICES, INC.

WHEREAS, the Pequannock River Basin Regional Sewerage Authority (“the Authority”) retained the services of Stanford Risk Management Services, Inc. (Stanford Risk) in connection with the Authority’s Boonton Avenue Interceptor Project with payment therefor not to exceed \$3,500.00, without further approval;

WHEREAS, the Authority has received a recommendation of Daniel D. Kelly, P.E., Consulting Engineer, dated June 15, 2015 for an additional budget authorization of \$2,750.00, based upon a detailed description of services prepared by John Campanile of Stanford Risk dated June 11, 2015; and


WHEREAS, the Stanford Risk Contract was awarded as an extraordinary, unspecifiable service for the provision of Risk Management Construction Consultant Services;

NOW, THEREFORE, BE IT RESOLVED, by the Pequannock River Basin Regional Sewerage Authority in the Counties of Morris and Passaic and the State of New Jersey on this 17th day of June, 2015 as follows:

1. The Authority does hereby approve an increase in the budget authorization for its Contract for Risk Management Construction Consultant Services with Stanford Risk in an amount not to exceed an additional \$2,750.00 without further approval by the Authority.

2. The Secretary is authorized and directed to cause a copy of this Resolution to be published within 10 days in an official newspaper of the Authority.
3. This Resolution shall take effect as provided by law.

Certified to be a true copy of a Resolution enacted at a duly convened Public Meeting of the Pequannock River Basin Regional Sewerage Authority held on June 17, 2015.



Edwin Howard, Secretary